

Service Alert

May 18, 2017

Wells Fargo Small Company Growth Fund closes to new investors

The Wells Fargo Funds Board of Trustees has approved the following change to the Small Company Growth Fund: Effective July 31, 2017, the Wells Fargo Small Company Growth Fund will close to new investors, with exceptions as outlined below.

Which funds and classes will be affected?

Wells Fargo Funds	Class	Ticker	CUSIP	TA number
Small Company Growth	A	WFSAX	94975J359	1848
Small Company Growth	C	WSMCX	94975J334	1850
Small Company Growth	Admin	NVSCX	94975G447	86
Small Company Growth	Inst	WSCGX	949921571	3162
Small Company Growth	R6	WSCRX	94988A676	4666

What are the exceptions to the closure of the Small Company Growth Fund?

All classes of the Small Company Growth Fund will close to new investments, unless the investment falls within one of the categories as follows:

Existing shareholders

- Existing shareholders with an open and funded account may continue to purchase additional shares of the fund, including through reinvestment of dividends and capital gains through cash distributions.
- Existing shareholders may open new accounts under the same name or with the same taxpayer identification number or Social Security number.
- Shareholders who are beneficiaries of shares in the fund or who are the recipients of shares of the fund through a transfer and wish to use the proceeds to open up a new account in their name may do so.
- Current retirement plans, benefit plans, and retirement plan platforms will be able to add new participants and continue to invest in the fund.

New investors

- New retirement plans, benefit plans, and retirement plan platforms will be able to invest in the fund.
- Registered investment advisors that currently offer shares of the fund in their asset allocation programs are eligible to add new accounts.
- For centrally managed (home office) model portfolio programs, new accounts may be opened, and additional investments for current accounts may be made in the fund after closure date if they are made through existing fee-based investment products or existing mutual fund wrap programs (for example, through a broker/dealer, private bank and trust company, or consultant) that currently use the fund. However, new model portfolios introduced in existing programs must be preapproved to do so by Wells Fargo Funds Management.

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- Private bank and trust company platforms that currently offer shares of the fund are eligible to add new accounts if approved to do so by Wells Fargo Funds Management.
 - Non–centrally managed discretionary and nondiscretionary portfolio programs that currently offer shares of the fund or share the same operational infrastructure as programs that currently offer shares of the fund may add new accounts if approved to do so by Wells Fargo Funds Management.
 - Separately managed account clients of, or investors in a pooled vehicle advised by, the fund's subadvisor and whose assets are managed by the subadvisor in a style similar to that of the fund (provided they were such a client or investor within 60 days prior to their request to open a new fund account) may open a new account.
 - Funds of funds advised by Wells Fargo Funds Management are eligible to continue to invest in the fund.

Questions?

If you have any questions, please contact Intermediary Services at **1-800-368-5610**, Monday through Friday, between 8:30 a.m. and 5 p.m. ET.

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Smaller-company stocks tend to be more volatile and less liquid than those of larger companies. Certain investment strategies tend to increase the total risk of an investment (relative to the broader market). This fund is exposed to foreign investment risk. Consult the fund's prospectus for additional information on these and other risks.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

Wells Fargo Asset Management (WFAM) is a trade name used by the asset management businesses of Wells Fargo & Company. Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Funds. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA, an affiliate of Wells Fargo & Company. Neither Wells Fargo Funds Management nor Wells Fargo Funds Distributor has fund customer accounts/assets, and neither provides investment advice/recommendations or acts as an investment advice fiduciary to any investor.
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