

## 2016 Tax Form Mailing Notice

All Forms 1099-R will be mailed and available online on *February 1, 2017*. Additionally, all RMD account owner notifications will be mailed by *February 1, 2017*.

All non-retirement account tax forms will be mailed and available online on *February 15, 2017*. Non-retirement tax forms being mailed include Forms 1099-B, 1099-DIV, 1099-INT, 1099-MISC, and 1099-OID (as applicable), their associated detailed reports, a fee statement, if applicable and a reference sheet titled 1099 Reporting Information for 2016.

*Please view the insert that will accompany tax packets as provided as a separate attachment to this feature. Also attached is an informational document that outlines 2016 Tax Information and Mailing Timeframes.*

**Reallocated Dividend Payments** – If your clients hold a mutual fund, ETF, or Real Estate Investment Trust (REIT) in their portfolio, there is a high probability a portion of the dividend payments made throughout the year will be reallocated for tax reporting purposes. As a result, tax forms may not match the account owner's fourth quarter statement. Due to late reallocation notices, some account owners will receive a corrected tax form.

***Trust Company of America (TCA) strongly recommends that you notify your clients of this possibility so they can plan their tax preparation accordingly.***

- For mutual funds and ETFs, TCA will begin receiving reallocation information in early January. In most cases, the new information is processed in time for the original tax form mailing. *Note: If the information is received after the tax forms process begins, a corrected tax form will be sent.*
- For REITs and Mutual Funds that hold REITs, the reallocation information is typically not received by TCA in time for the original tax form mailing due to the complex accounting necessary for REITs. Clients holding REITs should look for a corrected tax form sometime in March.

As a reminder, due to Widely Held Fixed Investment Trust (WHFIT) regulations, TCA now provides Form 1099-MISC to report dividend payments that reallocated to royalty, rent or miscellaneous payments.

**2016 Tax Filing Deadline is April 18, 2017** - Taxpayers have until April 18, to file their 2016 tax returns or file an extension and pay any tax due. Due to the Washington D.C. Emancipation Day holiday being observed on April 17, Tax Day is Tuesday, April 18.

**Past Tax Forms** – The past four years of tax forms are available on TCAdvisor and Liberty. If you need a tax form from a prior year, please contact your relationship manager.

If you have questions regarding this notice, please contact your relationship manager.