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The PIMCO CUSIPS listed below will liquidate on **February 22, 2019**. Please refer to the following timeline for key dates and ensure this information is provided to all interested parties within your firm.

- **Effective November 12, 2018:** Upfront commissions and CDSCs will be waived through liquidation date.
*Please see the sections entitled **Waiver of Contingent Deferred Sales Charges and Sales at Net Asset Value** in the SAI, located on www.pimco.com under Resources -> Fund Literature.*
- **January 31, 2019:** Last day for purchases and exchange purchases into Funds as of close of business.
- **February 19, 2019:** Settlement for the Funds will change to T+1 as of open of business.
- **February 21, 2019:** Last day to redeem (including exchange redemptions) direct or via NSCC for all share classes. DCC&S redemptions and exchange redemptions will be accepted on the morning of February 22, 2019 for trade date February 21, 2019
- **February 22, 2019:** No trades will be accepted for this date. The Funds will strike a four digit final NAV and all accounts remaining in the Funds will be liquidated as of the close of business and proceeds sent accordingly. *This will be reported as a taxable event where applicable.*
- **Pending:** Distributions are under assessment. If an additional distribution will be paid, an update to this announcement will be sent.

Trust	Fund Name	Class	CUSIP	Ticker	DST Fund Number
PIMCO Funds	PIMCO REALPATH® Income Fund	A	72201F243	PTNAX	4076
PIMCO Funds	PIMCO REALPATH® Income Fund	ADMIN	72201F292	PRNAX	1975
PIMCO Funds	PIMCO REALPATH® Income Fund	INST	72201F359	PRIEX	1893
PIMCO Funds	PIMCO REALPATH® 2020 Fund	A	72201F235	PTYAX	4077
PIMCO Funds	PIMCO REALPATH® 2020 Fund	ADMIN	72201F284	PFNAX	1976
PIMCO Funds	PIMCO REALPATH® 2020 Fund	INST	72201F342	PRWIX	1894
PIMCO Funds	PIMCO REALPATH® 2025 Fund	A	72201W584	PENZX	6030
PIMCO Funds	PIMCO REALPATH® 2025 Fund	ADMIN	72201W543	PENMX	2020
PIMCO Funds	PIMCO REALPATH® 2025 Fund	INST	72201W535	PENTX	2019
PIMCO Funds	PIMCO REALPATH® 2030 Fund	A	72201F227	PEHAX	4078
PIMCO Funds	PIMCO REALPATH® 2030 Fund	ADMIN	72201F276	PNLAX	1977
PIMCO Funds	PIMCO REALPATH® 2030 Fund	INST	72201F334	PRLIX	1895
PIMCO Funds	PIMCO REALPATH® 2035 Fund	A	72201W527	PIVAX	6031
PIMCO Funds	PIMCO REALPATH® 2035 Fund	ADMIN	72201W477	PIVNX	2023
PIMCO Funds	PIMCO REALPATH® 2035 Fund	INST	72201W469	PIVIX	2022
PIMCO Funds	PIMCO REALPATH® 2040 Fund	A	72201F219	POFAX	4079
PIMCO Funds	PIMCO REALPATH® 2040 Fund	ADMIN	72201F268	PEOAX	1978
PIMCO Funds	PIMCO REALPATH® 2040 Fund	INST	72201F326	PROIX	1896
PIMCO Funds	PIMCO REALPATH® 2045 Fund	A	72201W238	PFZAX	6038
PIMCO Funds	PIMCO REALPATH® 2045 Fund	ADMIN	72201W170	PFZMX	2048
PIMCO Funds	PIMCO REALPATH® 2045 Fund	INST	72201W162	PFZIX	2047
PIMCO Funds	PIMCO REALPATH® 2050 Fund	A	72201F193	PFYAX	4080
PIMCO Funds	PIMCO REALPATH® 2050 Fund	ADMIN	72201F250	POTAX	1979
PIMCO Funds	PIMCO REALPATH® 2050 Fund	INST	72201F318	PRMIX	1897

Trust	Fund Name	Class	CUSIP	Ticker	DST Fund Number
PIMCO Funds	PIMCO REALPATH® 2055 Fund	A	72202E765	PQRAX	8007
PIMCO Funds	PIMCO REALPATH® 2055 Fund	ADMIN	72202E690	PQRZX	2137
PIMCO Funds	PIMCO REALPATH® 2055 Fund	INST	72202E716	PRQIX	2107

Prior to purchasing any share class of a PIMCO Fund or PIMCO Equity Series, please ensure your firm has completed all required agreements. If you have any questions or need additional information, please call 888.87.PIMCO or visit www.pimco.com.