

# Required Minimum Distribution and Qualified Charitable Distributions



## Important Information

Advisors can quickly and easily process RMDs online using Liberty if the account owner has completed the Advisor Authorization for Distributions form. This online distribution feature can also manage federal and state tax withholding. For Qualified Charitable Distributions (QCDs), account owners must complete the IRA Distribution Request form for processing.

Liberty offers a standard RMD report to help track your clients' Required Minimum Distribution (RMDs). This report can be generated for IRAs, SEP IRAs, and SIMPLE IRAs. Additionally, the "RMD Report for One Representative" can be used to view account owners specific to a representative. Representatives may also create RMD reports themselves through Liberty under "Standard Reports."

Please note, Axos Advisor Services does not generate RMD reports for Solo(k)s and other qualified plans. However, these accounts still have RMD requirements, which are the responsibility of plan sponsors and participants.

### Key Deadlines and Recommendations

- **Start Early:** Axos Advisor Service strongly recommends beginning the RMD and QCD processes early to ensure everything is in order, particularly if cash needs to be liquidated for the distribution.
- **Submission Deadline:** To process 2024 RMD requests, including those with federal and/or state withholding, requests must be received by **December 13, 2024**. This allows sufficient time for processing, resolving any questions, and submitting state and federal tax withholding for the 2024 tax year.
- **Ensure Accuracy:** Please verify that all distribution forms are completed accurately, that funds are available, and that any necessary liquidations have settled before submitting requests. Requests received after the December 13 deadline will be processed on a first-come, first-served basis.

To avoid last-minute delays, we encourage you to sign up for Liberty's online distribution feature.

If you have any questions about the online distribution functionality or need assistance, please contact your Client Service Advocate.

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**Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.**

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