

TAXES: 2024 Tax Forms Mailing Notice



All **Forms 1099-R** will be mailed (paper) or be available online (eDelivery) on *January 31, 2025*. Additionally, all **required minimum distribution (RMD) account owner notifications** will be mailed and available online by *January 31, 2025*.

Note: All tax forms for the 2024 tax season are now available for eDelivery, including RMD letters and 1099's.

All **non-retirement account tax forms** will be mailed and made available online by *February 15, 2025*. Non-retirement tax forms being mailed include Forms 1099-B, 1099-DIV, 1099-INT, 1099-MISC, and 1099-OID (as applicable), their associated detailed reports, and a reference sheet titled "1099 Reporting Information for 2024."

Reallocated Dividend Payments

If your clients hold a mutual fund, exchange-traded fund (ETF), or real estate investment trust (REIT) in their portfolio, there is a high probability a portion of the dividend payments made throughout the year will be reallocated for tax reporting purposes. As a result, tax forms may not match the account owner's fourth-quarter statement. Due to late reallocation notices, some account owners will receive amended tax forms.

Axos Advisor Services strongly recommends that you notify your clients of this possibility so they can plan their tax preparation accordingly.

- For mutual funds and ETFs, Axos Advisor Services will begin receiving reallocation information in early January. In most cases, the new information is processed in time for the original tax form mailing. *Note: If the information is received after the tax forms process begins, an amended tax form will be sent.*
- For REITs and mutual funds that hold REITs, the reallocation information is typically not received by Axos Advisor Services in time for the original tax form mailing due to the complex accounting necessary for REITs. Clients holding REITs should look for an amended tax form sometime in March.

As a reminder, due to Widely Held Fixed Investment Trust (WHFIT) regulations, Axos Advisor Services now provides Form 1099-MISC to report dividend payments that are reallocated to royalty, rent, or miscellaneous payments.

The 2024 Tax Filing Deadline is April 15, 2025

Taxpayers have until April 15, 2025, to file their 2024 tax returns, pay any tax due, or to file a filing extension request.

Past Tax Forms

The past four years of tax forms are available on Liberty and on the Axos Client Portal in the Statements and Documents section. If you need a tax form that is not available on the platform, please contact your Client Service Advocate.

If you have questions regarding any of the above, please contact your Client Service Advocate.

Helping your clients sign up for the eDelivery program

In 2024, we launched our new Axos Client Portal.

If your firm is already onboarded with the new Axos Client Portal, your clients are automatically enrolled into the eDelivery program when they register for the Portal, and no action is needed by you for them to receive their documents electronically. Your clients must register for the Portal to view and download their tax documents.

If your firm has not yet been onboarded to the new Axos Client Portal, your clients can access their documents electronically through Liberty.

1. Clients will log in to their Liberty account at axosadvisorservices.com/Liberty
2. They'll then go to the "About your Account" tab
3. Then direct them to go to the "Document Delivery Settings" section
4. Clients will need to verify their email address
5. Finally, they'll check the boxes for their opt-in elections and
6. Click "Save"

The "About your Account" tab is where your clients can easily and securely access all their account documents.

If an account is part of a statement family, select the head of household account identified by the asterisk (*).

1. From the main page in Liberty, select About your account tab:
2. Click Document Delivery Options, select Edit, and choose Email for the delivery method.
3. Verify the email address in the row titled Email.
4. Check the boxes for your opt-in elections
5. Click Save

Note: The eDelivery setting for family head accounts is just for statements. Each underlying account would need to select eDelivery for the various document types.

Please note that you are not able to opt-in your clients for the eDelivery program. Your clients need to opt-in and verify their own email address.

If you have any questions, please contact your Client Service Advocate for more information.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

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