

TAXES: 2025 Required Minimum Distribution (RMD)

Account Owner Notifications

Axos Advisor Services will notify RMD-eligible IRA account owners of their required minimum distribution (RMD) amount no later than January 31, 2025. If the account owner has not yet set up a systematic RMD amount, a partially completed IRA distribution form will be provided for their convenience.

Liberty provides a standard report to help you track your clients' RMDs. Another version of the RMD report that may be useful is the "RMD Report for One Representative," which references account owners specific to a representative.

Important Notes:

- **eDelivery Available:** All 2024 tax forms, 1099s, and RMD letters can now be sent electronically to your clients through the Axos Client Portal or the Axos Advisor Services eDelivery Program.
- **For January 2024 RMD systematic distributions:** The final December 31 fair market value (FMV) for 2025 RMD calculations should be available by January 17, 2025.
- **Annual Systematic Distributions:** Any annual systematics set to post before January 31 will be delayed and posted on January 31 to ensure they reflect the finalized FMV. This adjustment will be permanent. Your Client Service Advocate will contact you with a list of accounts impacted by this change.
- **Systematic Distribution Forms Update:** We will update our forms accordingly to prevent annual RMD systematics from posting before January 31. Until then, please refrain from setting up annual systematics before that date.
- **Monthly, Quarterly, or Semi-Annual Systematic Distributions:** Any monthly, quarterly, or semi-annual distributions scheduled between January 1 and January 20 will be based on the 2024 FMV, meaning they will match the 2024 systematic RMD amounts. Before the February systematic payment, our system will automatically adjust the remaining amounts to ensure compliance with the required minimum distribution.

For any questions about the 2025 RMD mailing, please contact your Client Service Advocate.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

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