

**2021 required minimum
distribution (RMD)
account owner notifications**



E*TRADE Advisor Services will notify RMD-eligible IRA account owners by letter of their RMD amount by February 1, 2021. If the account owner has not yet established a systematic RMD scheduled amount for disbursement, a partially completed IRA Distribution form will be provided for their use. If the account owner has already established a systematic distribution, no form will be provided.

Recent legislative changes to RMD requirements became effective January 1, 2020, when the RMD age changed from 70½ to 72 for individuals who turn 70½ after December 31, 2019. Thus, anyone turning 70½ on or after January 1, 2020, does not have an RMD requirement until they turn 72, and their first RMD date will be **April 1, 2022**.

To reiterate, anyone turning 70½ in 2020 will NOT receive their RMD notice until next year.

Liberty provides a standard report to help you track your clients' RMDs. Another version of the RMD report that may be useful is the "RMD Report for One Representative," which references account owners specific to a representative.

Should you have questions regarding the 2021 RMD mailing, please contact your Client Service Advocate.