

2022 tax forms mailing notice



All **Forms 1099-R** will be mailed by and available online on *January 31, 2023*. Additionally, all **required minimum distribution (RMD) account owner notifications** will be mailed and available online by *January 31, 2023*.

All **non-retirement account tax forms** will be mailed and available online by *February 15, 2023*. Non-retirement tax forms being mailed include Forms 1099-B, 1099-DIV, 1099-INT, 1099-MISC, and 1099-OID (as applicable), their associated detailed reports, a fee statement (if applicable), and a reference sheet titled "1099 Reporting Information for 2022."

Please view the "1099 REPORTING INFORMATION FOR 2022" insert included here, as well the "2022 Tax Information and Mailing Timeframes" insert, also included.

Reallocated dividend payments: If your clients hold a mutual fund, exchange-traded fund (ETF), or real estate investment trust (REIT) in their portfolio, there is a high probability a portion of the dividend payments made throughout the year will be reallocated for tax reporting purposes. As a result, tax forms may not match the account owner's fourth-quarter statement. Due to late reallocation notices, some account owners will receive amended tax form.

Axos Advisor Services strongly recommends that you notify your clients of this possibility, so they can plan their tax preparation accordingly.

- For mutual funds and ETFs, Axos Advisor Services will begin receiving reallocation information in early January. In most cases, the new information is processed in time for the original tax form mailing. *Note: If the information is received after the tax forms process begins, an amended tax form will be sent.*
- For REITs and mutual funds that hold REITs, the reallocation information is typically not received by Axos Advisor Services in time for the original tax form mailing, due to the complex accounting necessary for REITs. Clients holding REITs should look for an amended tax form sometime in March.

As a reminder, due to Widely Held Fixed Investment Trust (WHFIT) regulations, Axos Advisor Services now provides Form 1099-MISC to report dividend payments that reallocated to royalty, rent, or miscellaneous payments.

2022 tax filing deadline is April 18, 2023: Taxpayers have until April 18, 2023, to file their 2022 tax returns, pay any tax due, or to file a filing extension request.

Past tax forms: The past four years of tax forms are available on Liberty. If you need a tax form that is not available on the platform, please contact your Client Service Advocate.

If you have questions regarding any of the above, please contact your Client Service Advocate.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

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