



Changes to Fees and Features of Class A Shares of Various Goldman Sachs Funds

Announcement

Goldman Sachs Asset Management (“Goldman Sachs”) would like to announce that effective **July 30, 2018**, Class A shares of certain Goldman Sachs Funds will have (i) reduced Distribution and Service (12b-1) fees, (ii) will no longer have an initial sales charge (load) imposed on purchases, and (iii) for purchases of \$1 million or more, the elimination of the contingent deferred sales charge (CDSC) of 1.00% imposed in the event of certain redemptions within 18 months.

Additional information may be found in the prospectus supplement dated June 15, 2018.

Fund Fees and Feature Changes (Effective July 30, 2018)

Fund Feature	Change From	Change To
Distribution and Service (12b-1) Fees	25bps	15bps
Initial Sales Charges (Load) on Purchases	Up to 1.50%	None
Contingent Deferred Sales Charge (CDSC)	1.00% within 18 months	None*

*If you exchange Class A Shares of another Goldman Sachs Fund that is subject to a CDSC into Class A Shares of the Fund, a CDSC may still apply as set forth in the Shareholder Guide section of the prospectus for your original Goldman Sachs Fund shares.

Fund Information

FUND NAME	CLASS	CUSIP	FUND #	TICKER
Goldman Sachs Enhanced Income Fund	A	38142Y534	1996	GEIAX
Goldman Sachs High Quality Floating Rate Fund	A	38141W703	677	GSAMX
Goldman Sachs Short-Term Conservative Income Fund	A	38148U288	4043	GPAPX

Please refer to the Funds’ summary, statutory prospectus, and/or statement of additional information for additional information.

Contact Information

For any questions, please call the Goldman Sachs Service Team at the contact information listed below:

- For A Shares: 1-800-259-2923

Representatives are advised not to use these numbers, but instead channel inquiries to their own back offices.

Mutual funds are sold by prospectus and summary prospectus, if available, only. Encourage your client to consider the investment objectives, risks, charges and expenses of the mutual fund carefully before investing. The summary prospectus, if available, and the prospectus contains this and other information about the fund. The summary prospectus, if available, and the prospectus must be read carefully before investing.

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