



October 6, 2016

## AB Conservative Wealth Strategy Merges to AB All Market Income Portfolio

### Operations Announcement

The Portfolio Board of Trustees approved the recommendation to merge AB Conservative Wealth Strategy into AB All Market Income Portfolio pending the shareholder approval.

The shareholder vote is scheduled to take place on or about **1/31/2017**. If the shareholders approve, the merger is expected to be effective on or about **2/28/2017**. We will send another announcement out after the shareholder meeting.

Below are the affectedCUSIPs.

Fund Name	Class	CUSIPs	Merge to Fund Name	Class	CUSIPs
AB Conservative Wealth Strategy	A	01877F617	AB All Market Income Portfolio	A	01878T186
AB Conservative Wealth Strategy	B	01877F591	AB All Market Income Portfolio	A	01878T186
AB Conservative Wealth Strategy	C	01877F583	AB All Market Income Portfolio	C	01878T178
AB Conservative Wealth Strategy	Advisor	01877F575	AB All Market Income Portfolio	Advisor	01878T160
AB Conservative Wealth Strategy	R	01877F492	AB All Market Income Portfolio	R*	TBD
AB Conservative Wealth Strategy	K	01877F419	AB All Market Income Portfolio	K*	TBD
AB Conservative Wealth Strategy	I	01877F393	AB All Market Income Portfolio	I*	TBD

\*R, K, and I share classes for AB All Market Income will be added upon the shareholder approval.

Please call your Dedicated Contact at **888-324-5060** if you have any questions.