

## Service Alert

### CONVERSION OF CLASS C SHARES

**Effective August 1, 2018**, Class C shares will automatically convert to Class A shares on the fifth business day of the month following the tenth anniversary of the purchase date and will thereafter be subject to the lower Class A distribution and/or service fees. The conversion will be calculated based on the NAV per share without the imposition of any sales charge, fee or other charge. At conversion, a proportionate amount of Class C shares representing reinvested dividends distributions will also be converted into Class A shares.

Shareholders who purchased Class C shares through certain Financial Intermediaries, group retirement plan recordkeeping platforms or whose shares are held in an omnibus account may not be eligible to participate in such Class C share conversions. Certain financial intermediaries who hold Class C shares in an omnibus account for shareholders of group retirement plans may not track participant level aging of shares and therefore these shares may not be eligible for an automatic conversion.

For further information, please contact an Alger Fund representative at 1-800-233-3292, Monday through Friday between 9:00 AM and 5:00 PM, Eastern Time.

Thank you for choosing the Alger Family of Funds.

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