

## Service Alert

## Fund Name Change/Revised Investment Strategy

The Alger Family of Funds announces the following changes to Alger SMid Cap Growth Fund and Alger SMid Cap Growth Portfolio that will be **effective on or about August 30, 2017**:

- Alger SMid Cap Growth Fund will be renamed to Alger SMid Cap Focus Fund.
- Alger SMid Cap Growth Portfolio will be renamed to Alger SMid Cap Focus Portfolio.

As focus funds, both the Alger SMid Cap Focus Fund and the Alger SMid Cap Focus Portfolio intend to invest a substantial portion of assets in a smaller number of issuers, and may focus holdings in a few business sectors or industries. Generally, each fund will limit its holdings to 50, but may occasionally exceed this number for a variety of reasons. The investment objective to seek long-term capital appreciation will not change. Please refer to each fund's prospectus for more information.

The fund codes, CUSIPs and symbols will remain the same.

Current Name	New Name	Share Class	CUSIP	Symbol	TA Fund Code
Alger SMid Cap Growth Fund	<b>Alger SMid Cap Focus Fund</b>	A	015565732	ALMAX	2069
		C	015565716	ALMCX	2079
		I	015565468	ASIMX	2039
		Z	015565385	ASMZX	2089
Alger SMid Cap Growth Portfolio	<b>Alger SMid Cap Focus Portfolio</b>	I-2	015544828	AAMOX	2029

If you have trading or operational questions regarding these changes, please contact the **Broker-Dealer Services Group** at **(800) 233 3292**.

Thank you for your continued support.

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