

September 9, 2016

American Century® Equity Income closes to new investors

In order to preserve the American Century Equity Income Fund's ability to stay true to its investment strategy, all share classes will close to new investors after market close on **October 24, 2016**.*

Financial Intermediary Firms are required to close the fund to new investors, whether trading at a participant level, omnibus by fund, or omnibus at a plan level. Investments received for the trade date of **October 24, 2016** will be accepted. Investments received for **October 25, 2016** trade date will not be accepted. Refer to the [Information About Closed Funds](#) for details including exceptions to making additional investments, other previously closed funds and effective dates.

- **Existing investors** of record at the time of the fund closing may make subsequent investments and reinvest dividends and capital gain distributions as long as the account remains open.
- **New accounts** established with existing shares by transfer are allowed, such as change of broker, change of record keeper, conversion of existing shares of one class to another class, transfer-in-kind, divorce, death and charitable contribution.
- **Intermediaries trading omnibus by fund accounts** that want to retain the fund as an investment option for new investors should ensure their program fits the "Acceptable Omnibus Programs" description in [Information About Closed Funds](#). If it does, you must email cindy_johnson@americancentury.com by **October 14, 2016**, to request continued use of the fund. If approved, written authorization will be sent prior to the fund closing date.
- **Retirement Plan Sponsors**, with plans on recordkeeping platforms, who have made a decision to offer the fund as an investment option to participants, signed the paperwork with the retirement recordkeeper by **Friday, October 14, 2016**, but will not have assets by the close date, may be given the option to invest in the fund. **Retirement Recordkeepers** must email a list of these pipeline plans, using the [ESRP Closed Fund New Business Form](#) to cindy_johnson@americancentury.com by Monday, October 24, 2016. An initial investment is required within 12 months after the closing date of the fund. We refer to this as "[ESRP Pending Opportunities](#)". If a retirement plan currently has the fund as an investment option, and an account has been opened, but has no shares, the plan will need to be submitted on the [ESRP Closed Fund New Business Form](#) or will need to replace the fund with another option by close date.

Name	Share Class	Ticker	CUSIP	Fund Prefix
Equity Income	Investor	TWEIX	025076100	038
Equity Income	Institutional	ACIIX	025076209	338
Equity Income	A	TWEAX	025076407	738
Equity Income	C	AEYIX	025076746	438
Equity Income	R	AEURX	025076670	238
Equity Income	R6	AEUDX	025076373	1438

* The prospectus will be supplemented to reflect this change on September 9, 2016

If you have questions about these changes, please call the Sales Relationship Team at 1-800-345-6488 or Home Office Services at 1-800-378-9878. We appreciate your continued business partnership.

Best Regards,
American Century Relationship Management

You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained by visiting americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

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American Century Investments

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1-800-345-6488 or 816-531-5575

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