

July 28, 2017

## Product Update from American Century Investments®

---

### Removal of Redemption Fees: Effective October 6, 2017

Effective October 6, 2017, we will remove redemption fees on all of our funds that have redemption fees.

Some American Century Funds have historically carried a redemption fee to help prevent short-term trading and other abusive trading practices, thereby protecting long-term shareholders. Due to industry changes and the infrequent occurrence of short-term trading, we have concluded that these fees are no longer necessary.

Redemption fees will be removed on the following funds. Additional details can be found in our [Redemption Fee Removal document](#).

- Adaptive Equity
- Emerging Markets
- Global Gold
- Global Growth
- International Core
- International Discovery
- International Growth
- International Opportunities
- International Value
- New Opportunities
- Small Cap Growth

Redemptions processed on October 6th, will be charged a redemption fee, if applicable. A redemption fee will not be assessed on redemptions processed after October 6th. Intermediaries with omnibus by fund or omnibus by plan accounts, should process with this same schedule.

#### **We are here to help**

If you have questions about these updates, please call the Sales Relationship Team at 1-800-345-6488 or Home Office Services at 1-800-378-9878. We appreciate your continued business partnership.

Best Regards,  
American Century Relationship Management

**You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained by visiting [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

**FOR INSTITUTIONAL USE ONLY/NOT FOR PUBLIC USE**

American Century Investments  
P.O. Box 419385, Kansas City, MO 64141-6385  
1-800-345-6488 or 816-531-5575  
[americancentury.com/ipro](http://americancentury.com/ipro)

American Century Investment Services, Inc., Distributor  
© 2017 American Century Proprietary Holdings, Inc.  
All rights reserved