



Memorandum

To: Broker/Dealer Firms **Date:** July 22, 2016

From: Aston Funds (MRO: 5699) **Tel:** (877) 332-2371

Subject: Important Information Concerning Certain Aston Funds
 -----SPECIAL INCOME DISTRIBUTION-----

The following funds will have a special income distribution event. **Record 7/22 – Ex-Reinvest 7/25 – Pay 7/25**

Fund	Ticker	CUSIP	Fund Name
281	ABIIX	00080Y785	ASTON/BARINGS INTERNATIONAL FUND CLASS I
181	ABARX	00080Y678	ASTON/BARINGS INTERNATIONAL FUND CLASS N
243	AARIX	00080Y108	ASTON/HARRISON STREET REAL ESTATE FUND CLASS I
143	ARFCX	00078H620	ASTON/HARRISON STREET REAL ESTATE FUND CLASS N
287	ALMEX	00080Y447	ASTON/LMCG EMERGING MARKETS FUND CLASS I
187	ALEMX	00080Y454	ASTON/LMCG EMERGING MARKETS FUND CLASS N
220	CTBIX	00078H331	ASTON/TCH FIXED INCOME FUND CLASS I
120	CHTBX	00078H323	ASTON/TCH FIXED INCOME FUND CLASS N

*******IMPORTANT INFORMATION – FUND CLOSURE AND PLAN OF LIQUIDATION*******

Fund	Ticker	CUSIP	Fund Name
281	ABIIX	00080Y785	ASTON/BARINGS INTERNATIONAL FUND CLASS I
181	ABARX	00080Y678	ASTON/BARINGS INTERNATIONAL FUND CLASS N
266	ARVIX	00080Y579	ASTON/RIVER ROAD INDEPENDENT VALUE FUND CLASS I
166	ARIVX	00080Y611	ASTON/RIVER ROAD INDEPENDENT VALUE FUND CLASS N
243	AARIX	00080Y108	ASTON/HARRISON STREET REAL ESTATE FUND CLASS I
143	ARFCX	00078H620	ASTON/HARRISON STREET REAL ESTATE FUND CLASS N
287	ALMEX	00080Y447	ASTON/LMCG EMERGING MARKETS FUND CLASS I
187	ALEMX	00080Y454	ASTON/LMCG EMERGING MARKETS FUND CLASS N
220	CTBIX	00078H331	ASTON/TCH FIXED INCOME FUND CLASS I
120	CHTBX	00078H323	ASTON/TCH FIXED INCOME FUND CLASS N

NSCC/Networking Trading Impacts:

The following guidelines will be used to facilitate trading for the weeks leading up to the liquidation event:

- Effective on June 27, 2016, the Fund will no longer accept investments, except for investments through existing asset allocation programs investing in the Fund and investments made pursuant to automatic investment programs, including reinvestment of dividends and distributions, and purchases in 401k plans. Those shareholders investing in the Fund through the exceptions described above may continue to purchase shares of the Fund in that manner until the Liquidation Date. Please see the prospectus supplement for more details.



NSCC/Networking Trading Impacts (continued):

- **All subscriptions will be rejected after the DCC&S Cycles on July 26, 2016.**
- The final day for NSCC redemptions will be on or about July 27, 2016.
- On or about July 28, 2016, no NSCC activity will be allowed in the affected funds. No as-of activity will be permitted after the final settlement date.

Positions that remain after the close of business on July 27th will be liquidated in an automated process on or about July 28th that will produce a Fund initiated redemption which will settle through the NSCC on T+2. The NAV on the final redemption date will be extended to 5 places. In order to avoid the automatic redemption, it is important for intermediaries to instruct the transfer agent to redeem or exchange positions to an unaffected portfolio on or prior to July 27th.

Please refer to the Prospectus Supplements that follow for additional information.

Aston Funds

ASTON/Barings International Fund (the "Fund")

Supplement dated June 27, 2016 to the Prospectus dated February 29, 2016, and the Summary Prospectus dated March 1, 2016 for the Fund (collectively, the "Prospectuses")

IMPORTANT NOTICE

This supplement provides new and additional information beyond that contained in the Prospectuses and should be retained and read in conjunction with the Prospectuses. Keep it for future reference.

At a meeting held on June 23, 2016, the Board of Trustees of Aston Funds approved a plan to liquidate and terminate the Fund (the "Liquidation"), which is expected to occur on or about July 28, 2016 (the "Liquidation Date"). Effective on or about June 27, 2016, it is expected that the Fund will begin selling its portfolio investments and will invest the proceeds in cash and cash equivalents, in anticipation of the Liquidation. Proceeds of the Liquidation are expected to be distributed to shareholders of the Fund promptly following the Liquidation Date in full redemption of each shareholder's shares of the Fund.

Effective June 27, 2016, the Fund will no longer accept investments, except for investments made through existing asset allocation programs investing in the Fund, and shares purchased pursuant to automatic investment programs, such as automatic investments through 401(k) plans and reinvestments of any dividends and distributions. Those shareholders investing in the Fund through one of the exceptions described above may continue to purchase shares of the Fund provided that such transactions settle prior to the Liquidation Date.

A letter will be sent to shareholders who hold shares directly with the Fund ("Direct Shareholders") setting forth the various options and instructions with respect to the Liquidation and the distribution of Direct Shareholders' redemption proceeds. Any Direct Shareholder may elect to have redemption proceeds sent to them via check. Direct Shareholders may also elect to exchange their Fund shares into any other fund in the Aston Funds or AMG Funds family of funds that is open to new investors (subject to minimum initial investment requirements as described in such fund's prospectus). Shareholders who hold their shares in the Fund through a financial intermediary should contact their financial representative to discuss their options with respect to the Liquidation and the distribution of such shareholders' redemption proceeds.

Shortly after the transition to cash, the Fund intends to distribute its accumulated net capital gains and net investment income, if any, to shareholders of the Fund; these distributions may be taxable to shareholders who do not hold their shares in a tax-advantaged account such as an IRA or 401(k).

For more information, please call Aston Funds: 800-992-8151 or visit our website at www.astonfunds.com.

SUP PRO BAR 0616

Aston Funds

ASTON/River Road Independent Value Fund (the "Fund")

Supplement dated June 27, 2016 to the Prospectus dated February 29, 2016, and the Summary Prospectus dated March 1, 2016 for the Fund (collectively, the "Prospectuses")

IMPORTANT NOTICE

This supplement provides new and additional information beyond that contained in the Prospectuses and should be retained and read in conjunction with the Prospectuses. Keep it for future reference.

At a meeting held on June 23, 2016, the Board of Trustees of Aston Funds approved a plan to liquidate and terminate the Fund (the "Liquidation"), which is expected to occur on or about July 28, 2016 (the "Liquidation Date"). Effective on or about June 27, 2016, it is expected that the Fund will begin selling its portfolio investments and will invest the proceeds in cash and cash equivalents, in anticipation of the Liquidation. Proceeds of the Liquidation are expected to be distributed to shareholders of the Fund promptly following the Liquidation Date in full redemption of each shareholder's shares of the Fund.

Effective June 27, 2016, the Fund will no longer accept investments, except for investments made through existing asset allocation programs investing in the Fund, and shares purchased pursuant to automatic investment programs, such as automatic investments through 401(k) plans and reinvestments of any dividends and distributions. Those shareholders investing in the Fund through one of the exceptions described above may continue to purchase shares of the Fund provided that such transactions settle prior to the Liquidation Date.

A letter will be sent to shareholders who hold shares directly with the Fund ("Direct Shareholders") setting forth the various options and instructions with respect to the Liquidation and the distribution of Direct Shareholders' redemption proceeds. Any Direct Shareholder may elect to have redemption proceeds sent to them via check. Direct Shareholders may also elect to exchange their Fund shares into any other fund in the Aston Funds or AMG Funds family of funds that is open to new investors (subject to minimum initial investment requirements as described in such fund's prospectus). Shareholders who hold their shares in the Fund through a financial intermediary should contact their financial representative to discuss their options with respect to the Liquidation and the distribution of such shareholders' redemption proceeds.

Shortly after the transition to cash, the Fund intends to distribute its accumulated net capital gains and net investment income, if any, to shareholders of the Fund; these distributions may be taxable to shareholders who do not hold their shares in a tax-advantaged account such as an IRA or 401(k).

For more information, please call Aston Funds: 800-992-8151 or visit our website at www.astonfunds.com.

SUP PRO RR IV 0616

Aston Funds

ASTON/Harrison Street Real Estate Fund (the "Fund")

Supplement dated June 27, 2016 to the Prospectus dated February 29, 2016, and the Summary Prospectus dated March 1, 2016 for the Fund (collectively, the "Prospectuses")

IMPORTANT NOTICE

This supplement provides new and additional information beyond that contained in the Prospectuses and should be retained and read in conjunction with the Prospectuses. Keep it for future reference.

At a meeting held on June 23, 2016, the Board of Trustees of Aston Funds approved a plan to liquidate and terminate the Fund (the "Liquidation"), which is expected to occur on or about July 28, 2016 (the "Liquidation Date"). Effective on or about June 27, 2016, it is expected that the Fund will begin selling its portfolio investments and will invest the proceeds in cash and cash equivalents, in anticipation of the Liquidation. Proceeds of the Liquidation are expected to be distributed to shareholders of the Fund promptly following the Liquidation Date in full redemption of each shareholder's shares of the Fund.

Effective June 27, 2016, the Fund will no longer accept investments, except for investments made through existing asset allocation programs investing in the Fund, and shares purchased pursuant to automatic investment programs, such as automatic investments through 401(k) plans and reinvestments of any dividends and distributions. Those shareholders investing in the Fund through one of the exceptions described above may continue to purchase shares of the Fund provided that such transactions settle prior to the Liquidation Date.

A letter will be sent to shareholders who hold shares directly with the Fund ("Direct Shareholders") setting forth the various options and instructions with respect to the Liquidation and the distribution of Direct Shareholders' redemption proceeds. Any Direct Shareholder may elect to have redemption proceeds sent to them via check. Direct Shareholders may also elect to exchange their Fund shares into any other fund in the Aston Funds or AMG Funds family of funds that is open to new investors (subject to minimum initial investment requirements as described in such fund's prospectus). Shareholders who hold their shares in the Fund through a financial intermediary should contact their financial representative to discuss their options with respect to the Liquidation and the distribution of such shareholders' redemption proceeds.

Shortly after the transition to cash, the Fund intends to distribute its accumulated net capital gains and net investment income, if any, to shareholders of the Fund; these distributions may be taxable to shareholders who do not hold their shares in a tax-advantaged account such as an IRA or 401(k).

For more information, please call Aston Funds: 800-992-8151 or visit our website at www.astonfunds.com.

SUP PRO HSS RE 0616

Aston Funds

ASTON/LMCG Emerging Markets Fund (the "Fund")

Supplement dated June 27, 2016 to the Prospectus dated February 29, 2016, as supplemented April 1, 2016, and the Summary Prospectus dated March 1, 2016, as supplemented April 1, 2016, for the Fund (collectively, the "Prospectuses")

IMPORTANT NOTICE

This supplement provides new and additional information beyond that contained in the Prospectuses and should be retained and read in conjunction with the Prospectuses. Keep it for future reference.

At a meeting held on June 23, 2016, the Board of Trustees of Aston Funds approved a plan to liquidate and terminate the Fund (the "Liquidation"), which is expected to occur on or about July 28, 2016 (the "Liquidation Date"). Effective on or about June 27, 2016, it is expected that the Fund will begin selling its portfolio investments and will invest the proceeds in cash and cash equivalents, in anticipation of the Liquidation. Proceeds of the Liquidation are expected to be distributed to shareholders of the Fund promptly following the Liquidation Date in full redemption of each shareholder's shares of the Fund.

Effective June 27, 2016, the Fund will no longer accept investments, except for investments made through existing asset allocation programs investing in the Fund, and shares purchased pursuant to automatic investment programs, such as automatic investments through 401(k) plans and reinvestments of any dividends and distributions. Those shareholders investing in the Fund through one of the exceptions described above may continue to purchase shares of the Fund provided that such transactions settle prior to the Liquidation Date.

A letter will be sent to shareholders who hold shares directly with the Fund ("Direct Shareholders") setting forth the various options and instructions with respect to the Liquidation and the distribution of Direct Shareholders' redemption proceeds. Any Direct Shareholder may elect to have redemption proceeds sent to them via check. Direct Shareholders may also elect to exchange their Fund shares into any other fund in the Aston Funds or AMG Funds family of funds that is open to new investors (subject to minimum initial investment requirements as described in such fund's prospectus). Shareholders who hold their shares in the Fund through a financial intermediary should contact their financial representative to discuss their options with respect to the Liquidation and the distribution of such shareholders' redemption proceeds.

Shortly after the transition to cash, the Fund intends to distribute its accumulated net capital gains and net investment income, if any, to shareholders of the Fund; these distributions may be taxable to shareholders who do not hold their shares in a tax-advantaged account such as an IRA or 401(k).

For more information, please call Aston Funds: 800-992-8151 or visit our website at www.astonfunds.com.

SUP PRO LMC GEM 0616

Aston Funds

ASTON/TCH Fixed Income Fund (the "Fund")

Supplement dated June 27, 2016 to the Prospectus dated February 29, 2016, and the Summary Prospectus dated March 1, 2016 for the Fund (collectively, the "Prospectuses")

IMPORTANT NOTICE

This supplement provides new and additional information beyond that contained in the Prospectuses and should be retained and read in conjunction with the Prospectuses. Keep it for future reference.

At a meeting held on June 23, 2016, the Board of Trustees of Aston Funds approved a plan to liquidate and terminate the Fund (the "Liquidation"), which is expected to occur on or about July 28, 2016 (the "Liquidation Date"). Effective on or about June 27, 2016, it is expected that the Fund will begin selling its portfolio investments and will invest the proceeds in cash and cash equivalents, in anticipation of the Liquidation. Proceeds of the Liquidation are expected to be distributed to shareholders of the Fund promptly following the Liquidation Date in full redemption of each shareholder's shares of the Fund.

Effective June 27, 2016, the Fund will no longer accept investments, except for investments made through existing asset allocation programs investing in the Fund, and shares purchased pursuant to automatic investment programs, such as automatic investments through 401(k) plans and reinvestments of any dividends and distributions. Those shareholders investing in the Fund through one of the exceptions described above may continue to purchase shares of the Fund provided that such transactions settle prior to the Liquidation Date.

A letter will be sent to shareholders who hold shares directly with the Fund ("Direct Shareholders") setting forth the various options and instructions with respect to the Liquidation and the distribution of Direct Shareholders' redemption proceeds. Any Direct Shareholder may elect to have redemption proceeds sent to them via check. Direct Shareholders may also elect to exchange their Fund shares into any other fund in the Aston Funds or AMG Funds family of funds that is open to new investors (subject to minimum initial investment requirements as described in such fund's prospectus). Shareholders who hold their shares in the Fund through a financial intermediary should contact their financial representative to discuss their options with respect to the Liquidation and the distribution of such shareholders' redemption proceeds.

Shortly after the transition to cash, the Fund intends to distribute its accumulated net capital gains and net investment income, if any, to shareholders of the Fund; these distributions may be taxable to shareholders who do not hold their shares in a tax-advantaged account such as an IRA or 401(k).

For more information, please call Aston Funds: 800-992-8151 or visit our website at www.astonfunds.com.

SUP PRO TCH 0616