Please be advised that effective May 1, 2017 the Ave Maria Catholic Value Fund will change its name to the Ave Maria Value Fund. There was no sticker filed with the SEC reflecting this change as it is being incorporated in the May 1 annual prospectus update. If you would like a copy of the prospectus when it becomes available, please forward your request to this email address.

Please update your systems to reflect the below information:

<u>Current Fund Name</u> <u>New Fund Name</u> <u>Ticker</u> <u>CUSIP</u>

Fund AVEMX 808530208

Thank you,

BD Services

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