



**ALPS Distributors, Inc.**  
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January 22, 2014

**RE: Babson Capital Funds Trust Name Change**

Dear Valued Business Partner:

Effective September 12, 2016, the name of the “Babson Capital Funds Trust” will change to the “Barings Funds Trust” and the names and CUSIP numbers for each share class of its eight series funds will also change as set forth below. The tickers will remain unchanged.

The name change is intended to clarify the Trust’s relationship to Babson Capital Management LLC, its investment adviser, which concurrently is changing its name to Barings LLC. The name changes are being effected in connection with Babson Capital’s previously-announced combination with two of its subsidiaries, Cornerstone Real Estate Advisers and Wood Creek Capital Management, and its sister company, Baring Asset Management Limited. This internal consolidation will not result in a change-of-control of Babson Capital under Rule 2a-6 of the Investment Company Act of 1940

**Please let this letter serve as formal notice of the following changes to your firm’s Babson Funds Trust Agreement with ALPS Distributors, Inc.**

- (1) All references in the Agreement to “Babson Capital Funds Trust” are hereby changed to “Barings Funds Trust.”

Should you have any questions regarding this notice, please contact James Curry at (720) 917-0580.

Sincerely,

J. Tison Cory  
Vice President – Intermediary Operations  
ALPS Distributors, Inc.

Enclosure

Ticker	Current CUSIP	Fund #	Current Name	New CUSIP	New Name
BXFAX	05617X101	21500	BABSON GLOBAL FLOATING RATE FUND A	06759W786	BARINGS GLOBAL FLOATING RATE FUND A
BXFCX	05617X200	21501	BABSON GLOBAL FLOATING RATE FUND C	06759W208	BARINGS GLOBAL FLOATING RATE FUND C
BXFYX	05617X408	21503	BABSON GLOBAL FLOATING RATE FUND Y	06759W406	BARINGS GLOBAL FLOATING RATE FUND Y
BXIAX	05617X507	21504	BABSON GLBL CREDIT INCOME OPPRT FUND A	06759W505	BARINGS GLBL CREDIT INCOME OPPRT FUND A
BXICX	05617X606	21505	BABSON GLBL CREDIT INCOME OPPRT FUND C	06759W604	BARINGS GLBL CREDIT INCOME OPPRT FUND C
BXIYX	05617X804	21507	BABSON GLBL CREDIT INCOME OPPRT FUND Y	06759W729	BARINGS GLBL CREDIT INCOME OPPRT FUND Y
BXLAX	05617X754	21508	BABSON EMERG MRKTS LOCAL CCY DB FUND A	06759W778	BARINGS EMERG MRKTS LOCAL CCY DB FUND A
BXLCX	05617X747	21509	BABSON EMERG MRKTS LOCAL CCY DB FUND C	06759W786	BARINGS EMERG MRKTS LOCAL CCY DB FUND C
BXLYX	05617X721	21511	BABSON EMERG MRKTS LOCAL CCY DB FUND Y	06759W810	BARINGS EMERG MRKTS LOCAL CCY DB FUND Y
BXEAX	05617X796	21512	BABSON EM DEBT BLENDED TOT RTN FUND A	06759W737	BARINGS EM DEBT BLENDED TOT RTN FUND A
BXECX	05617X788	21513	BABSON EM DEBT BLENDED TOT RTN FUND C	06759W745	BARINGS EM DEBT BLENDED TOT RTN FUND C
BXEYX	05617X762	21515	BABSON EM DEBT BLENDED TOT RTN FUND Y	06759W760	BARINGS EM DEBT BLENDED TOT RTN FUND Y
BXTAX	05617X846	21516	BABSON TOTAL RETURN BOND FUND A	06759W679	BARINGS TOTAL RETURN BOND FUND A
BXTCX	05617X838	21517	BABSON TOTAL RETURN BOND FUND C	06759W687	BARINGS TOTAL RETURN BOND FUND C
BXTYX	05617X812	21519	BABSON TOTAL RETURN BOND FUND Y	06759W711	BARINGS TOTAL RETURN BOND FUND Y
BXGAX	05617X713	21520	BABSON GLOBAL HIGH YIELD FUND A	06759W828	BARINGS GLOBAL HIGH YIELD FUND A
BXGCX	05617X697	21521	BABSON GLOBAL HIGH YIELD FUND C	06759W844	BARINGS GLOBAL HIGH YIELD FUND C
BXGYX	05617X671	21523	BABSON GLOBAL HIGH YIELD FUND Y	06759W869	BARINGS GLOBAL HIGH YIELD FUND Y
BXDAX	05617X887	21524	BABSON ACTIVE SHORT DURATION BD FUND A	06759W638	BARINGS ACTIVE SHORT DURATION BD FUND A
BXDCCX	05617X879	21525	BABSON ACTIVE SHORT DURATION BD FUND C	06759W646	BARINGS ACTIVE SHORT DURATION BD FUND C
BXDYX	05617X861	21527	BABSON ACTIVE SHORT DURATION BD FUND Y	06759W653	BARINGS ACTIVE SHORT DURATION BD FUND Y
BXHAX	05617X663	21528	BABSON U.S. HIGH YIELD FUND A	06759W877	BARINGS U.S. HIGH YIELD FUND A
BXHCCX	05617X655	21529	BABSON U.S. HIGH YIELD FUND C	06759W885	BARINGS U.S. HIGH YIELD FUND C
BXHYYX	05617X630	21531	BABSON U.S. HIGH YIELD FUND Y	06759W703	BARINGS U.S. HIGH YIELD FUND Y