

Back Office Operations & Administration

Fund action – December 9, 2016

Important Fund Merger Notification

- 3 Digit NAVs and Merger Ratios for Deutsche Large Cap Value Fund into Deutsche CROCI® U.S. Fund

Effective December 9, 2016 (after the close of business)

Due to the similarities that will exist between the Deutsche Large Cap Value Fund and Deutsche CROCI® U.S. Fund following the modification of the investment strategy on October 3, 2016, the Fund Board approved a proposal to **merge Deutsche Large Cap Value Fund into Deutsche CROCI U.S. Fund**. The merger will occur on December 9, 2016, after the close of business.

All mergers are non-taxable events and will create networking activity files of **F55, Transaction Type 23, Transaction Code W0: Fund Merger Non-Taxable**. All funds are traded under FINS# 5503.

Deutsche Large Cap Value Fund					→	Deutsche CROCI® U.S. Fund				
Class	Fund Code	CUSIP	Ticker	12/9/16 NAV	Merger Ratio	Class	Fund Code	CUSIP	Ticker	12/9/16 NAV
A	86	25159G100	KDCAX	\$14.761	1.52332301342	A	1020	25157M588	DCUAX	\$9.69
C	386	25159G308	KDCCX	\$14.750	1.53485952133	C	1320	25157M570	DCUCX	\$9.61
INST	1486	25159G803	KDCIX	\$14.785	1.52265705458	INST	1420	25157M554	DCUIX	\$9.71
R	1586	25159G506	KDCQX	\$14.745	1.52167182663	R	1520	25157M513	DCUTX	\$9.69
						R6	1620	25157M562	DCURX	\$9.71
S	2312	25159G407	KDCSX	\$14.754	1.52103092784	S	2020	25157M547	DCUSX	\$9.70

Contact us

For more information, contact your Deutsche Asset Management Dedicated Service Team.

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