

# Attention: Mutual Fund Operations

For Back Office Personnel Only – Not for Distribution to the Public

October 4, 2016

## IMPORTANT UPDATE FROM BLACKROCK FUNDS

MRO#: 5882, Alpha Code: PG

Please be advised that the funds in the chart below will undergo a name change at the opening of business on the effective date listed (please note that a different effective date applies to the funds listed on pages 3 and 4). Your holdings in the fund(s) will remain the same and no changes will be made to the CUSIP numbers and trading symbols.

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date
BlackRock LifePath Retirement Fund	Institutional	2100	066922600	STLAX	BlackRock LifePath Dynamic Retirement Fund	November 7, 2016
BlackRock LifePath Retirement Fund	A	2101	066922709	LPRAX	BlackRock LifePath Dynamic Retirement Fund	November 7, 2016
BlackRock LifePath Retirement Fund	C	2104	066922410	LPCRXX	BlackRock LifePath Dynamic Retirement Fund	November 7, 2016
BlackRock LifePath Retirement Fund	R	2103	066922469	LPRRX	BlackRock LifePath Dynamic Retirement Fund	November 7, 2016
BlackRock LifePath Retirement Fund	K	2102	066922618	LPSAX	BlackRock LifePath Dynamic Retirement Fund	November 7, 2016
BlackRock LifePath 2020 Fund	Institutional	2108	066922873	STLCX	BlackRock LifePath Dynamic 2020 Fund	November 7, 2016
BlackRock LifePath 2020 Fund	A	2109	066922865	LPRCX	BlackRock LifePath Dynamic 2020 Fund	November 7, 2016
BlackRock LifePath 2020 Fund	C	2112	066922394	LPCMXX	BlackRock LifePath Dynamic 2020 Fund	November 7, 2016
BlackRock LifePath 2020 Fund	R	2111	066922451	LPRMX	BlackRock LifePath Dynamic 2020 Fund	November 7, 2016
BlackRock LifePath 2020 Fund	K	2110	066922584	LPSCX	BlackRock LifePath Dynamic 2020 Fund	November 7, 2016
BlackRock LifePath 2025 Fund	Institutional	2132	066922311	LPBIX	BlackRock LifePath Dynamic 2025 Fund	November 7, 2016
BlackRock LifePath 2025 Fund	A	2130	066922352	LPBAX	BlackRock LifePath Dynamic 2025 Fund	November 7, 2016
BlackRock LifePath 2025 Fund	C	2131	066922345	LPBCX	BlackRock LifePath Dynamic 2025 Fund	November 7, 2016
BlackRock LifePath 2025 Fund	R	2133	066922329	LPBRX	BlackRock LifePath Dynamic 2025 Fund	November 7, 2016
BlackRock LifePath 2025 Fund	K	2134	066922337	LPBKX	BlackRock LifePath Dynamic 2025 Fund	November 7, 2016
BlackRock LifePath 2030 Fund	Institutional	2113	066922857	STLDX	BlackRock LifePath Dynamic 2030 Fund	November 7, 2016
BlackRock LifePath 2030 Fund	A	2114	066922840	LPRDX	BlackRock LifePath Dynamic 2030 Fund	November 7, 2016
BlackRock LifePath 2030 Fund	C	2117	066922386	LPCNX	BlackRock LifePath Dynamic 2030 Fund	November 7, 2016
BlackRock LifePath 2030 Fund	R	2116	066922444	LPRNX	BlackRock LifePath Dynamic 2030 Fund	November 7, 2016
BlackRock LifePath 2030 Fund	K	2115	066922576	LPSDX	BlackRock LifePath Dynamic 2030 Fund	November 7, 2016

## LifePath Funds Name Change – effective 11/7/2016

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date
BlackRock LifePath 2035 Fund	Institutional	2137	066922253	LPJIX	BlackRock LifePath Dynamic 2035 Fund	November 7, 2016
BlackRock LifePath 2035 Fund	A	2135	066922295	LPJAX	BlackRock LifePath Dynamic 2035 Fund	November 7, 2016
BlackRock LifePath 2035 Fund	C	2136	066922287	LPJCX	BlackRock LifePath Dynamic 2035 Fund	November 7, 2016
BlackRock LifePath 2035 Fund	R	2138	066922261	LPJRX	BlackRock LifePath Dynamic 2035 Fund	November 7, 2016
BlackRock LifePath 2035 Fund	K	2139	066922279	LPJKX	BlackRock LifePath Dynamic 2035 Fund	November 7, 2016
BlackRock LifePath 2040 Fund	Institutional	2118	066922832	STLEX	BlackRock LifePath Dynamic 2040 Fund	November 7, 2016
BlackRock LifePath 2040 Fund	A	2119	066922824	LPREX	BlackRock LifePath Dynamic 2040 Fund	November 7, 2016
BlackRock LifePath 2040 Fund	C	2122	066922378	LPCXK	BlackRock LifePath Dynamic 2040 Fund	November 7, 2016
BlackRock LifePath 2040 Fund	R	2121	066922436	LPRKX	BlackRock LifePath Dynamic 2040 Fund	November 7, 2016
BlackRock LifePath 2040 Fund	K	2120	066922568	LPSFX	BlackRock LifePath Dynamic 2040 Fund	November 7, 2016
BlackRock LifePath 2045 Fund	Institutional	2142	066922196	LPHIX	BlackRock LifePath Dynamic 2045 Fund	November 7, 2016
BlackRock LifePath 2045 Fund	A	2140	066922246	LPHAX	BlackRock LifePath Dynamic 2045 Fund	November 7, 2016
BlackRock LifePath 2045 Fund	C	2141	066922238	LPHCX	BlackRock LifePath Dynamic 2045 Fund	November 7, 2016
BlackRock LifePath 2045 Fund	R	2143	066922212	LPHRX	BlackRock LifePath Dynamic 2045 Fund	November 7, 2016
BlackRock LifePath 2045 Fund	K	2144	066922220	LPHKX	BlackRock LifePath Dynamic 2045 Fund	November 7, 2016
BlackRock LifePath 2050 Fund	Institutional	2123	06739T556	STLFX	BlackRock LifePath Dynamic 2050 Fund	November 7, 2016
BlackRock LifePath 2050 Fund	A	2124	06739T549	LPRFX	BlackRock LifePath Dynamic 2050 Fund	November 7, 2016
BlackRock LifePath 2050 Fund	C	2127	066922360	LPCPX	BlackRock LifePath Dynamic 2050 Fund	November 7, 2016
BlackRock LifePath 2050 Fund	R	2126	066922428	LPRPX	BlackRock LifePath Dynamic 2050 Fund	November 7, 2016
BlackRock LifePath 2050 Fund	K	2125	06739T531	LPSGX	BlackRock LifePath Dynamic 2050 Fund	November 7, 2016
BlackRock LifePath 2055 Fund	Institutional	2147	066922147	LPVIX	BlackRock LifePath Dynamic 2055 Fund	November 7, 2016
BlackRock LifePath 2055 Fund	A	2145	066922188	LPVAX	BlackRock LifePath Dynamic 2055 Fund	November 7, 2016
BlackRock LifePath 2055 Fund	C	2146	066922170	LPVCX	BlackRock LifePath Dynamic 2055 Fund	November 7, 2016
BlackRock LifePath 2055 Fund	R	2148	066922154	LPVRX	BlackRock LifePath Dynamic 2055 Fund	November 7, 2016
BlackRock LifePath 2055 Fund	K	2149	066922162	LPVKX	BlackRock LifePath Dynamic 2055 Fund	November 7, 2016

## LifePath Active Funds Name Change – effective 11/16/2016

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date
BlackRock LifePath Active Retirement Fund	A	288	09256H641	BAPBX	BlackRock LifePath Smart Beta Retirement Fund	November 16, 2016
BlackRock LifePath Active Retirement Fund	Institutional	1852	09257E308	BLAIX	BlackRock LifePath Smart Beta Retirement Fund	November 16, 2016
BlackRock LifePath Active Retirement Fund	K	434	09256H658	BIPBX	BlackRock LifePath Smart Beta Retirement Fund	November 16, 2016
BlackRock LifePath Active Retirement Fund	R	486	09256H633	BRPBX	BlackRock LifePath Smart Beta Retirement Fund	November 16, 2016
BlackRock LifePath Active 2020 Fund	A	289	09256H617	BAPCX	BlackRock LifePath Smart Beta 2020 Fund	November 16, 2016
BlackRock LifePath Active 2020 Fund	Institutional	1853	09257E407	BLBIX	BlackRock LifePath Smart Beta 2020 Fund	November 16, 2016
BlackRock LifePath Active 2020 Fund	K	435	09256H625	BIPCX	BlackRock LifePath Smart Beta 2020 Fund	November 16, 2016
BlackRock LifePath Active 2020 Fund	R	487	09256H591	BRPCX	BlackRock LifePath Smart Beta 2020 Fund	November 16, 2016
BlackRock LifePath Active 2025 Fund	A	290	09256H575	BAPDX	BlackRock LifePath Smart Beta 2025 Fund	November 16, 2016
BlackRock LifePath Active 2025 Fund	Institutional	1854	09257E506	BLCIX	BlackRock LifePath Smart Beta 2025 Fund	November 16, 2016
BlackRock LifePath Active 2025 Fund	K	436	09256H583	BIPDX	BlackRock LifePath Smart Beta 2025 Fund	November 16, 2016
BlackRock LifePath Active 2025 Fund	R	488	09256H567	BRPDX	BlackRock LifePath Smart Beta 2025 Fund	November 16, 2016
BlackRock LifePath Active 2030 Fund	A	291	09256H542	BAPEX	BlackRock LifePath Smart Beta 2030 Fund	November 16, 2016
BlackRock LifePath Active 2030 Fund	Institutional	1855	09257E605	BLEIX	BlackRock LifePath Smart Beta 2030 Fund	November 16, 2016
BlackRock LifePath Active 2030 Fund	K	437	09256H559	BIPEX	BlackRock LifePath Smart Beta 2030 Fund	November 16, 2016
BlackRock LifePath Active 2030 Fund	R	489	09256H534	BRPEX	BlackRock LifePath Smart Beta 2030 Fund	November 16, 2016
BlackRock LifePath Active 2035 Fund	A	292	09256H518	BAPGX	BlackRock LifePath Smart Beta 2035 Fund	November 16, 2016
BlackRock LifePath Active 2035 Fund	Institutional	1856	09257E704	BLGIX	BlackRock LifePath Smart Beta 2035 Fund	November 16, 2016
BlackRock LifePath Active 2035 Fund	K	438	09256H526	BIPGX	BlackRock LifePath Smart Beta 2035 Fund	November 16, 2016
BlackRock LifePath Active 2035 Fund	R	498	09256H492	BRPGX	BlackRock LifePath Smart Beta 2035 Fund	November 16, 2016
BlackRock LifePath Active 2040 Fund	A	293	09256H476	BAPHX	BlackRock LifePath Smart Beta 2040 Fund	November 16, 2016
BlackRock LifePath Active 2040 Fund	Institutional	1857	09257E803	BLHIX	BlackRock LifePath Smart Beta 2040 Fund	November 16, 2016
BlackRock LifePath Active 2040 Fund	K	439	09256H484	BIPHX	BlackRock LifePath Smart Beta 2040 Fund	November 16, 2016
BlackRock LifePath Active 2040 Fund	R	499	09256H468	BRPHX	BlackRock LifePath Smart Beta 2040 Fund	November 16, 2016

## LifePath Active Funds Name Change – effective 11/16/2016

Current Fund Name	Share Class	Fund #	Cusip	Symbol	New Fund Name	Effective Date
BlackRock LifePath Active 2045 Fund	A	294	09256H443	BAPJX	BlackRock LifePath Smart Beta 2045 Fund	November 16, 2016
BlackRock LifePath Active 2045 Fund	Institutional	1858	09257E886	BLJIX	BlackRock LifePath Smart Beta 2045 Fund	November 16, 2016
BlackRock LifePath Active 2045 Fund	K	440	09256H450	BIPJX	BlackRock LifePath Smart Beta 2045 Fund	November 16, 2016
BlackRock LifePath Active 2045 Fund	R	448	09256H435	BRPJX	BlackRock LifePath Smart Beta 2045 Fund	November 16, 2016
BlackRock LifePath Active 2050 Fund	A	295	09256H419	BAPKX	BlackRock LifePath Smart Beta 2050 Fund	November 16, 2016
BlackRock LifePath Active 2050 Fund	Institutional	1859	09257E878	BLKIX	BlackRock LifePath Smart Beta 2050 Fund	November 16, 2016
BlackRock LifePath Active 2050 Fund	K	441	09256H427	BIPKX	BlackRock LifePath Smart Beta 2050 Fund	November 16, 2016
BlackRock LifePath Active 2050 Fund	R	449	09256H393	BRPKX	BlackRock LifePath Smart Beta 2050 Fund	November 16, 2016
BlackRock LifePath Active 2055 Fund	A	1869	09257E860	BAPLX	BlackRock LifePath Smart Beta 2055 Fund	November 16, 2016
BlackRock LifePath Active 2055 Fund	Institutional	1872	09257E852	BLLIX	BlackRock LifePath Smart Beta 2055 Fund	November 16, 2016
BlackRock LifePath Active 2055 Fund	K	1871	09257E845	BIPLX	BlackRock LifePath Smart Beta 2055 Fund	November 16, 2016
BlackRock LifePath Active 2055 Fund	R	1870	09257E837	BRPLX	BlackRock LifePath Smart Beta 2055 Fund	November 16, 2016

*Questions regarding fund direct business or fund related inquiries can be directed to BlackRock Dealer Services at 1-800-882-3302.*