

CONVERSION of CLASS B* to CLASS A SHARES - EFFECTIVE CLOSE of BUSINESS DECEMBER 15, 2015

Current Name/Class	Symbol	CUSIP	Action	Name/New Class	Symbol	CUSIP
ClearBridge Large Cap Growth Fund Class B	SBLBX	52469H818	Convert to	ClearBridge Large Cap Growth Fund Class A	SBLGX	52469H826
Western Asset New Jersey Municipals Fund Class B	SNJBX	52469M205	Convert to	Western Asset New Jersey Municipals Fund Class A	SHNJX	52469M106
Western Asset Short Duration High Income Fund Class B	SHIBX	52469F622	Convert to	Western Asset Short Duration High Income Fund Class A	SHIAX	52469F630

***Effective on close of business December 11, 2015 close Class B shares to incoming exchanges and dividend reinvestments.**

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BEFORE INVESTING, CAREFULLY CONSIDER A FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES. YOU CAN FIND THIS AND OTHER INFORMATION IN EACH PROSPECTUS, AND SUMMARY PROSPECTUS, IF AVAILABLE, AT WWW.LEGGMASON.COM/INDIVIDUALINVESTORS. PLEASE READ THE PROSPECTUS CAREFULLY