

PRODUCT UPDATE: COLUMBIA INTERMEDIATE BOND FUND CHANGES AND FUND MERGER PROPOSALS

Columbia Intermediate Bond Fund Name Change

The board of trustees of Columbia Intermediate Bond Fund recently approved changes to the name and principal investment strategies of the fund, which will become effective on February 19, 2016. **There will be no CUSIP, ticker, or fund number changes associated with this name change.**

Fund name prior to February 19, 2016	Class	Fund #	CUSIP	Symbol	Fund name effective February 19, 2016
Columbia Intermediate Bond Fund	A	713	19765N492	LIBAX	Columbia Total Return Bond Fund
	B	13	19765N484	LIBBX	
	C	613	19765N476	LIBCX	
	K	6545	19765Y142	CIBKX	
	R	432	19765N450	CIBRX	
	R4	6291	19766M774	CBNRX	
	R5	6292	19766M766	CTBRX	
	W	6022	19766D758	CIBWX	
	Y	6293	19765M758	CTBYX	
	Z	335	19765N468	SRBFX	

Merger proposals

Columbia Threadneedle Investments proposed, and the fund boards approved, a number of fund mergers, which we expect to complete near the middle of 2016. These merger proposals are now subject to shareholder approval and will be facilitated through a proxy solicitation. **Refer to the attached spreadsheet for a summary of the merger proposals.**

The approximate timeline of events are as follows:

- We anticipate a record date of January 22, 2016.
- Proxies will mail to fund and variable portfolio shareholders of record beginning on or about February 5, 2016 and February 12, 2016, respectively.
- Shareholder meetings are expected to occur during the second quarter of 2016.
- If approved by shareholders, merger transactions are expected during the first half of 2016.

If you have any questions about this information, please call Intermediary Services at 800.441.4020.

Please have your clients read and consider investment objectives, risks, charges and expenses carefully before investing. Remind them to contact you or view columbiathreadneedle.com/us for a prospectus or a summary prospectus, which contains this and other important information about the fund.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

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