

Delaware Foundation® Moderate Allocation Fund is changing its name effective on or around close of business January 25, 2019

Dear Back Office Intermediary,

Effective on or around close of business January 25, 2019, Delaware Foundation Moderate Allocation Fund will change its name to *Delaware Strategic Allocation Fund*. Please note only the name will be changing with CUSIPs and symbols remaining the same for their respective share classes. For additional information please see the attached summary prospectus supplement or contact Broker Dealer Support at 877-332-2371.

The following name change will be implemented:

From	To	CUSIP	Class	Symbol
Delaware Foundation Moderate Allocation Fund	Delaware Strategic Allocation Fund	245918503	A	DFBAX
Delaware Foundation Moderate Allocation Fund	Delaware Strategic Allocation Fund	245918701	C	DFBCX
Delaware Foundation Moderate Allocation Fund	Delaware Strategic Allocation Fund	245918800	Institutional	DFFIX
Delaware Foundation Moderate Allocation Fund	Delaware Strategic Allocation Fund	245918834	R	DFBRX

(Please see next page for the summary prospectus supplement)

DELAWARE GROUP® FOUNDATION FUNDS

**Delaware Foundation® Moderate Allocation Fund (the “Fund”)
Supplement to the Fund’s Summary Prospectus dated July 30, 2018**

At a meeting on November 14, 2018, Delaware Group® Foundation Funds’ Board of Trustees (Board) approved a name change for the Fund. The Fund’s name will change from “Delaware Foundation® Moderate Allocation Fund” to “Delaware Strategic Allocation Fund.” At the same meeting, the Board also approved the appointment of Macquarie Investment Management Austria Kapitalanlage AG as a sub-advisor to the Fund. Both the name change and the sub-advisor appointment will be effective on or around close of business January 25, 2019 (Effective Date).

Consistent with these changes, upon the Effective Date:

All references to “Delaware Foundation® Moderate Allocation Fund” are hereby replaced with “Delaware Strategic Allocation Fund” in the Fund’s Summary Prospectus.

The following replaces the paragraph under the section entitled, “What are the Fund’s principal investment strategies?”:

The Fund seeks to achieve its objectives by investing in a combination of underlying securities representing a variety of asset classes and investment styles. Macquarie Investment Management Austria Kapitalanlage AG (MIMAK), one of the Fund’s sub-advisors that is primarily responsible for the day-to-day management of the portfolio, uses an active allocation approach when selecting investments for the Fund. In striving to meet its objectives, the Fund will typically target about 60% of its net assets in equity securities and about 40% of its net assets in fixed income securities. Allocations for the Fund may vary within the ranges shown in the table below. The Fund may invest 10% to 60% of net assets in foreign securities, and up to 15% of net assets in emerging market securities. Following are the strategic policy weights for the Fund’s net assets, as they may be invested in broad and narrow asset classes, and various investment styles, and the permitted range of variation around those weights.

The following replaces the information under the section entitled, “Who manages the Fund?”:

Investment manager and sub-advisors

Delaware Management Company, a series of Macquarie Investment Management Business Trust (a Delaware statutory trust), is the Fund’s investment manager. Macquarie Investment Management Austria Kapitalanlage AG (MIMAK) and Jackson Square Partners, LLC (JSP) serve as sub-advisors for the Fund. MIMAK is primarily responsible for the day-to-day management of the Fund’s portfolio and determines its asset allocation.

Portfolio managers

Portfolio managers	Title with MIMAK	Start date on the Fund
Stefan Loewenthal	Chief Investment Officer	January 2019
Juergen Wurzer	Deputy Head of Portfolio Management	January 2019

Because everyone’s tax situation is unique, you should consult your tax professional about federal, state, local, or foreign tax consequences before making an investment in the Fund.

Delaware Management Company (Manager) is an indirect wholly owned subsidiary of Macquarie Group Limited (MGL). Other than Macquarie Bank Limited (MBL), a subsidiary of MGL and an affiliate of the Manager, none of the entities noted are authorized deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of MBL. MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise. The Fund is governed by US laws and regulations.

Please keep this Supplement for future reference.

This Supplement is dated November 28, 2018.

(Please see next page for important risk and firm disclosure)

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Investing involves risk, including the possible loss of principal.

Carefully consider the Funds' investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Funds' prospectuses and summary prospectuses, which may be obtained by visiting delawarefunds.com/literature or calling 800 523-1918. Investors should read the prospectuses and summary prospectuses carefully before investing.

This Fund is subject to the same risks as the underlying investment styles in which it invests.

Fixed income securities and bond funds can lose value, and investors can lose principal, as interest rates rise. They also may be affected by economic conditions that hinder an issuer's ability to make interest and principal payments on its debt.

The Fund may also be subject to prepayment risk, the risk that the principal of a bond that is held by a portfolio will be prepaid prior to maturity, at the time when interest rates are lower than what the bond was paying. A portfolio may then have to reinvest that money at a lower interest rate.

High yielding, non-investment-grade bonds (junk bonds) involve higher risk than investment grade bonds.

If and when the Fund invests in forward foreign currency contracts or uses other investments to hedge against currency risks, the Fund will be subject to special risks, including counterparty risk.

International investments entail risks not ordinarily associated with US investments including fluctuation in currency values, differences in accounting principles, or economic or political instability in other nations.

Investing in emerging markets can be riskier than investing in established foreign markets due to increased volatility and lower trading volume.

Risk controls and asset allocation models do not promise any level of performance or guarantee against loss of principal.

Narrowly focused investments may exhibit higher volatility than investments in multiple industry sectors.

REIT investments are subject to many of the risks associated with direct real estate ownership, including changes in economic conditions, credit risk, and interest rate fluctuations.

The Fund may experience portfolio turnover in excess of 100%, which could result in higher transaction costs and tax liability.

Macquarie Investment Management (MIM) is the marketing name for certain companies comprising the asset management division of Macquarie Group. Investment products and advisory services are distributed and offered by and referred through affiliates which include **Delaware Distributors, L.P.**, a registered broker/dealer and member of FINRA; and Macquarie Investment Management Business Trust (MIMBT) and Delaware Capital Management Advisers, Inc., each of which are SEC-registered investment advisors. Investment advisory services are provided by the series of MIMBT. Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide. Delaware Funds by Macquarie refers to certain investment solutions that MIM distributes, offers, refers or advises.

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