

Directly Billed Statement Updates

In response to client feedback, we updated our verbiage around directly billed accounts on statements to provide clarity. Directly billed fees are fees that are directly billed to the account holder rather than the account and credited to the account before fee assessment. These fees are now broken out on the statement to help alleviate any account holder confusion surrounding fees.

If an account is marked as directly billed, it will state that on the comprehensive section on the front of the statement as well as on the fee breakdown page. The household account does not impact the rest of the accounts in the statement, including statement families. The directly billed verbiage is based on the individual account settings.



Account Summary

	Current Period 07/01/23-09/30/23	Year to Date 2023
BEGINNING VALUE	\$ 509.10	\$ 529.70
Additions		
Cash	\$ 0.00	\$ 0.00
Assets	\$ 0.00	\$ 0.00
Total Additions	\$ 0.00	\$ 0.00
Withdrawals		
Cash Distributions	\$ 0.00	\$ 0.00
Asset Distributions	\$ 0.00	\$ 0.00
Taxes Withheld	\$ 0.00	\$ 0.00
Total Withdrawals	\$ 0.00	\$ 0.00
Investment Income & Expenses		
Interest	\$ 0.00	\$ 0.00
Dividends	\$ 0.00	\$ 0.00
Mutual Funds Capital Gains Distributions	\$ 0.00	\$ 0.00
Custodian Fee	(\$ 18.75)	(\$ 37.63)
Advisor Fee - Direct Billed & Billed to Account	(\$ 0.43)	(\$ 2.15)
Total Investment Income & Expenses	(\$ 19.18)	(\$ 39.78)
Net Change in Market Value	\$ 0.00	\$ 0.00
ENDING VALUE	\$ 489.92	\$ 489.92

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

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Fee Statement

Description	Balance
OPENING BALANCE	\$1.08
Custodian Fee	
07/12/23 Fee Assessment FEES FOR PERIOD ENDING 06/30/23 Administration	\$18.75
Total Custodian Fee	\$18.75
Advisor Fee - Directly Billed	
07/14/23 Platform Fee	\$0.11
07/14/23 Portfolio Fee	\$0.04
08/17/23 Portfolio Fee	\$0.04
08/17/23 Platform Fee	\$0.10
09/18/23 Portfolio Fee	\$0.04
09/18/23 Platform Fee	\$0.10
Total Advisor Fee	\$0.43
Current Fees Paid	<u>(\$19.18)</u>
TOTAL FEES	\$1.08

If you have any questions, please contact your Client Services Associate.

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