

**Disclosure of Fees at  
Account Opening**

This is a reminder for all registered investment advisers (RIAs) that E\*TRADE Advisor Services (ETAS) has certain compliance expectations of all its firms. One of those expectations is that RIAs will notify their clients of all ETAS custody and transaction fees (such as wire fees, paper statement fees, account opening fees, etc.) that may be charged to the client.

All fees that may be incurred by the client must be disclosed by the RIA to the client in writing at account opening, either through disclosure in the ADV or in some other form. The fee schedule provided should mirror the fee schedule outlined in your agreement with ETAS and must provide a complete breakdown of the exact fees that the client may incur. You should retain evidence of such disclosure.

If you have any questions regarding your disclosure requirements, please contact your relationship manager.