

Memo

TO: DREYFUS INSTITUTIONAL CLIENTS
FROM: DREYFUS INVESTMENTS
A DIVISION OF MBSC SECURITIES CORP.
DATE: November 16, 2015
RE: Dreyfus Money Market Reserves

The Dreyfus Money Market Reserves will be liquidating effective on or about 2/26/2016.

Accordingly, effective on or about November 30, 2015 (the "Closing Date"), the Fund will be closed to any investments for new accounts, except that new accounts may be established for "sweep accounts" and by participants in group retirement plans if the Fund is established as an investment option under the plans before the Closing Date.

Fund Codes	Ticker	Cusip	Close Fund to Investments for New Accounts (except for certain retirement plans and sweep accounts)	Close Fund to Subsequent Investments Made by Check, Dreyfus TeleTransfer and <u>Automatic Asset Builder</u> *	Liquidation Date
0317 0717	DPIXX DPOXX	261978100 261978209	11/30/2015	2/11/2016	2/26/2016

Fund shares held on the Liquidation Date in Dreyfus Retirement Plans will be exchanged for Class 1 shares of Dreyfus Liquid Assets, Inc.

Any questions please call (800) 242- 8671-option 2 between the hours of 9:00am and 5pm Eastern Time, Monday through Friday.