



IMPORTANT NOTICE- FUND CLOSURE AND LIQUIDATION

FROM: Eaton Vance Home Office Support

DATE: May 13, 2016

On May 31, 2016, all share classes of the below listed funds will be closed to investors, except existing shareholders, shares acquired through the reinvestment of dividends and distributions, employer sponsored retirement plans, and fee based programs sponsored by financial intermediaries that have selected the Fund prior to the close of business on May 31, 2016.

Effective June 22, 2016, all share classes of these funds will be closed to all purchases and exchanges in. Each fund will discontinue sales of shares, except shares acquired through the reinvestment of dividends and distributions.

The funds will be liquidated on June 29, 2016.

Fund Name	Fund No.	Symbol	CUSIP
Currency Income Advantage Fund Class A	1003	ECIAX	27826A706
Currency Income Advantage Fund Class I	1005	ECIIX	27826A888
Richard Bernstein Market Opportunities Fund Class A	1020	ERMAX	277902227
Richard Bernstein Market Opportunities Fund Class C	1021	ERM CX	277902219
Richard Bernstein Market Opportunities Fund Class I	1022	ERMIX	277902193
Parametric Global Small-Cap Fund Class I	497	EGSIX	27826A607
Parametric Absolute Return Fund Institutional Class	420	EOAIX	277905279
Parametric Absolute Return Fund Investor Class	418	EOAAX	277905295

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All shares that have not been redeemed or exchanged by close of business on June 29, 2016 will be redeemed by the Fund. Accounts that are network level 3 or trust networked will have the proceeds sent to the dealer of record via the NSCC.

Please see 'Settlement Up to Liquidation' on page 2 for more details regarding fund initiated redemptions via the NSCC.

Extended NAV

On **Wednesday June 29, 2016** all classes will have the NAV extended to the 4th decimal.

CDSC Liability

All Fund initiated liquidations on June 29, 2016 will have the CDSC liability waived.

Dividend & Capital Gain Payment

To Be Determined.

Networking Reporting

On June 29, 2016, the Eaton Vance system will utilize the NSCC transaction type 29, indicating fund closing. Fund initiated liquidation payments will settle on T+2 basis. Trade Settlement will occur via the NSCC Net Settlement on July 1, 2016.

Dealers with networked accounts or trust networked accounts will receive transaction details on the daily activity file transmitted to NSCC on Thursday June 30, 2016. A single transaction and closing balance record will be created for each account. All transactions will have an effective date of June 29, 2016. Dealers should expect to see the following information in the daily activity file.

Record	Sequence Number	Transaction Type	Position
<i>F55</i>	<i>01</i>	<i>29 (Fund Closing)</i>	<i>23 – 24</i>
<i>F55</i>	<i>01</i>	<i>50 (Closing Balance)</i>	<i>23 – 24</i>

Settlement Up to Liquidation

- Beginning Wednesday, June 22, 2016, all classes of each fund will be closed to investors and will have a T+1 settlement cycle for all redemptions.
- Beginning Monday, June 27, 2016, each Fund will have a T+0 settlement cycle. Tuesday, June 28, 2016 is the last day to place NSCC redemptions and exchanges out via the NSCC for these Funds.

Tax Reporting

Any redemption or exchange out of the Funds will be a taxable event.

- All transactions prior to the closing on June 29, 2016 should be in compliance with standard reporting process for a redemption or exchange out of a mutual fund.

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- The fund directed redemption on June 29, 2016 will be reported on Eaton Vance's 2016 tax reporting file (on the ICI formatted spreadsheet). The file will indicate that the redemption on June 29, 2016 should be reported on Form 1099-DIV in Box 8- Cash Liquidation Distribution.

Mutual Fund Profile

The status of the affected funds will be updated in Mutual Fund Profile with an effective date of June 29, 2016.

If you have any questions, please contact Eaton Vance Home Office Support at 866-382-6231 or via electronic mail at EVHomeOffice@eatonvance.com.

Thank you for your attention to this matter.

Eaton Vance Home Office Support