



## Important Information

July 27, 2016

Due to ongoing market conditions, Federated is continuing to reduce certain fees and/or payments on several money market funds to help the funds maintain a zero or positive net yield. As of July 31, 2016, the following funds will be impacted:

Fund Name	Fund Number	NASDAQ	CUSIP
Federated Government Reserves Fund, A	970	GRAXX	608919544
Federated Government Reserves Fund, C	972	GRCXX	608919528
Federated Government Reserves Fund, F	973	GRGXX	608919510
Federated Government Obligations Fund, CII	385	GFYXX	608919676
Federated Government Obligations Fund, CS	386	GFSXX	608919684
Federated Government Obligations Fund, R	7	GRTXX	608919478
Federated Government Obligations Fund, SS	395	GOSXX	60934N807
Federated Government Obligations Fund, TR	703	GORXX	60934N153
Federated Government Obligations Tax-Managed Fund, AS	613	GOAXX	608919494
Federated Government Obligations Tax-Managed Fund, SS	637	GTSXX	60934N849
Federated Municipal Obligations Fund, CII	820	MODXX	608919668
Federated Municipal Obligations Fund, CS	821	MFSXX	608919650
Federated Municipal Obligations Fund, IV	839	MOIXX	608919635
Federated Prime Cash Obligations Fund, CII	911	PCDXX	608919593
Federated Prime Cash Obligations Fund, CS	913	PTSXX	608919585
Federated Prime Cash Obligations Fund, R	914	PTRXX	608919577
Federated Prime Cash Obligations Fund, TR	915	PTTXX	608919619
Federated Institutional Prime Obligations Fund, TR	700	POLXX	60934N146
Tax-Free Money Market Fund, IV	365	TFIXX	60934N195
Tax-Free Money Market Fund, SS	295	TFSXX	60934N187
Federated Tax-Free Obligations Fund, SS	397	TBSXX	60934N880
Federated Treasury Obligations Fund, AS	115	TOAXX	608919726
Federated Treasury Obligations Fund, SS	398	TOSXX	60934N872
Federated Treasury Obligations Fund, TR	702	TOTXX	60934N120
Federated Trust for U.S. Treasury Obligations, CII	52	TTIXX	608919551
Federated Trust for U.S. Treasury Obligations, CS	54	TCSXX	608919569
Federated U.S. Treasury Cash Reserves, SS	632	TISXX	60934N674
Federated California Municipal Cash Trust, CII	280	CALXX	60934N179
Federated California Municipal Cash Trust, CS	810	CCSXX	608919403
Federated California Municipal Cash Trust, IV	83	CMIXX	608919692
Federated California Municipal Cash Trust, SS	80	CACXX	60934N351
Federated Connecticut Municipal Cash Trust, CS	811	CTCXX	608919601
Federated Connecticut Municipal Cash Trust, SS	23	FCTXX	60934N559
Federated Florida Municipal Cash Trust, CII	698	FLCXX	60934N344
Federated Florida Municipal Cash Trust, CS	815	FLSXX	608919700

Continued

<b>Fund Name</b>	<b>Fund Number</b>	<b>NASDAQ</b>	<b>CUSIP</b>
Federated Florida Municipal Cash Trust, WS	625	FLMXX	60934N336
Federated Georgia Municipal Cash Trust	651	GAMXX	60934N328
Federated Massachusetts Municipal Cash Trust, CS	823	FMCXX	608919882
Federated Massachusetts Municipal Cash Trust, SS	87	MMCXX	60934N518
Federated Michigan Municipal Cash Trust, SS	640	MIMXX	60934N377
Federated Minnesota Municipal Cash Trust, CS	71	MNMXX	60934N484
Federated New Jersey Municipal Cash Trust, CS	824	NJCXX	608919874
Federated New Jersey Municipal Cash Trust, SS	128	NJSXX	60934N468
Federated New York Municipal Cash Trust, CII	111	NYCXX	60934N310
Federated New York Municipal Cash Trust, CS	878	FNCXX	608919866
Federated New York Municipal Cash Trust, SS	12	FNTXX	60934N294
Federated North Carolina Municipal Cash Trust	321	NCMXX	60934N278
Federated Ohio Municipal Cash Trust, CII	194	FOHXX	60934N419
Federated Ohio Municipal Cash Trust, SS	174	OHTXX	60934N393
Federated Pennsylvania Municipal Cash Trust, CS	150	PACXX	60934N526
Federated Pennsylvania Municipal Cash Trust, SS	8	FPAXX	60934N542
Federated Virginia Municipal Cash Trust, CS	898	VCSXX	608919825
Federated Virginia Municipal Cash Trust, SS	287	VACXX	60934N245

The Distribution (Rule 12b-1) Fee, Service Fee/Account Administration Fee, Recordkeeping Fee and/or Supplemental Payment (as applicable) on the money market funds listed above has been temporarily reduced as set forth in Schedule 1 of the applicable Selling/Service Agreement or as set forth in the Recordkeeping Agreement.

Federated is monitoring the markets on a daily basis and will provide updates as conditions warrant. Although Federated believes that conditions in the market will change, so that the fee reductions can be eliminated, it cannot predict the timing. Please contact your Federated representative for information regarding fees currently payable on these funds.

Information is for the month ending July 31, 2016, and is subject to change.

**Institutional Investor / Investment Professional Use Only – Not for distribution to the general public.**