



August 08, 2016

## Operational Update

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As you were previously notified, the Fidelity Advisor Income Replacement Funds (Classes A, T, C & I) have been closed to new purchases since the end of business on January 29, 2016. Now a decision has been made to prohibit new purchases in the Retail version of the Income Replacement Funds effective after the close of business on August 12, 2016 ("the effective date").

For these funds, that means as of the effective date, we will be limiting new purchases only to existing shareholders of the funds. Investors who do not own shares of the funds on that effective date generally will not be allowed to buy shares of the funds; however, new fund positions may be opened:

- by participants in most group employer retirement plans (and their successor plans) if the fund had been established (or was in the process of being established) as an investment option under the plans (or under another plan sponsored by the same employer) before the closing date;
- for accounts managed on a discretionary basis by certain registered investment advisers that have discretionary assets of at least \$500 million invested in mutual funds and have included the fund in their discretionary account program before the closing date;
- by a mutual fund or a qualified tuition program for which FMR or an affiliate serves as investment manager, and
- by a portfolio manager of the fund.

These restrictions generally will apply to investments made directly with Fidelity and investments made through intermediaries. Investors may be required to demonstrate eligibility to buy shares of the fund before an investment is accepted.

### Additional notes:

- Change of Ownership (Transfers and Re-registrations) requests can be processed for Fidelity Income Replacement Funds provided the request is to transfer the entire account or the transfer request results from a life event, such as a death, divorce, or similar circumstance.
- For omnibus accounts that permit underlying shareholder/participant-level trading, pursuant to existing agreements, it is the firm's or the plan's responsibility to enforce the requirements stated above and in the prospectus.

Please see this table for important fund information:

### Fidelity Income Replacement Funds (Retail)

Fund Name	Fund #	CUSIP	Trading Symbol
Fidelity Income Replacement Fund 2016	1884	31617K733	FIRJX

Fidelity Income Replacement Fund 2018	1885	31617K675	FIRKX
Fidelity Income Replacement Fund 2020	1886	31617K626	FIRLX
Fidelity Income Replacement Fund 2022	1887	31617K568	FIRMX
Fidelity Income Replacement Fund 2024	1888	31617K519	FIRNX
Fidelity Income Replacement Fund 2026	1889	31617K451	FIROX
Fidelity Income Replacement Fund 2028	1890	31617K394	FIRPX
Fidelity Income Replacement Fund 2030	1891	31617K345	FIRQX
Fidelity Income Replacement Fund 2032	1892	31617K287	FIRRX
Fidelity Income Replacement Fund 2034	1893	31617K238	FIRSX
Fidelity Income Replacement Fund 2036	1894	31617K170	FIRUX
Fidelity Income Replacement Fund 2038	1995	31617L103	FIRVX
Fidelity Income Replacement Fund 2040	2009	31617L608	FIRWX
Fidelity Income Replacement Fund 2042	1996	31617L863	FIXRX

The prospectuses for these funds are available on [institutional.fidelity.com](http://institutional.fidelity.com). If you have any questions or wish to be removed from this distribution list, please contact your Fidelity representative at one of the following dedicated channel numbers:

Channel	Phone	Fax	Hours of Operation
Bank Trust/TPA/Insurance/RIA	877-836-4829	877-297-2953	8:30 a.m-5:00 p.m. Monday through Friday Eastern Time
Dealer Services Support	800-221-9923	888-321-7352	
DC Investment Only	800-898-7928	800-974-9175	

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