

January 31, 2019

## Operational Update

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The Board of Trustees of Fidelity Small Cap Value Fund (and its Advisor share classes) has approved the reopening of the fund to new investors after the close of business on January 31, 2019. Fidelity believes it's in the best interests of the fund's shareholders to reopen at this time.

The fund has been closed to new investors since March 1, 2013. Please see the following table for important fund information and the prospectus can be found on our website, [institutional.fidelity.com](http://institutional.fidelity.com):

Fund #	Fund Name	CUSIP	Symbol
1389	Fidelity Small Cap Value Fund – Retail	316389832	FCPVX
1383	Fidelity Advisor Small Cap Value Fund – Class A	316389824	FCVAX
1385	Fidelity Advisor Small Cap Value Fund – Class C	316389790	FCVCX
1387	Fidelity Advisor Small Cap Value Fund – Class I	316389774	FCVIX
1386	Fidelity Advisor Small Cap Value Fund – Class M	316389782	FCVTX
3303	Fidelity Advisor Small Cap Value Fund – Class Z	316389295	FIKNX

If you have questions, please contact your dedicated Fidelity service representative at one of the following channel numbers:

Channel	Phone	Fax	Hours of Operation
Bank Trust/TPA/Insurance/RIA	877-836-4829	877-297-2953	Monday-Friday Eastern Time 8:30 a.m.-5:00 p.m.
Dealer Services Support	800-221-9923	888-321-7352	
Defined Contribution Investment Only	800-898-7928	800-345-0374	8:30 a.m.-5:00 p.m.

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NOTE: Please do not respond to this email, which was sent from an unmonitored inbox. If your request is of an urgent nature or you require immediate assistance, please contact your Fidelity representative.

For Home Office Use Only

Fidelity Investments Institutional Operations Company, Inc.

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