



November 20, 2015

**Proposed Reorganization of the Templeton BRIC Fund**

The Board of Trustees of Templeton Global Investment Trust on behalf of Templeton BRIC Fund (the “fund”) has approved a proposal to reorganize the fund with and into Templeton Developing Markets Trust, at the close of market on or about **May 6, 2016** (reorganization date), subject to shareholder approval. Please see the enclosed prospectus supplement for more information.

**Propsectus supplement:**



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5X11

In preparation for the proposed reorganization, the fund will close to new investors at the close of market on or about **December 21, 2015**. Existing shareholders may continue to make investments in the fund as well as:

- Clients of discretionary investment allocations programs where such programs had investments in the fund prior to the fund closing to new investors.
- Employer sponsored retirement plans or benefit plans and their participants where the fund was available to participants prior to the fund closing to new investors.

If the reorganization is approved by shareholders at a meeting expected to be held on or about March 22, 2016, the fund is expected to close to all investments on or about **April 29, 2016**, shortly before the completion of the reorganization on or about May 6, 2016. Shares of Templeton BRIC Fund share classes A, C and Advisor will be exchanged for shares of Templeton Developing Markets Trust shares classes A, C and Advisor respectively.

Fund Name	Share Class	Fund #	CUSIP	NASDAQ
Templeton BRIC Fund	A	405	880 19R 757	TABRX
Templeton BRIC Fund	C	505	880 19R 740	TPBRX
Templeton BRIC Fund	Advisor	655	880 19R 682	TZBRX

Fund Name	Share Class	Fund #	CUSIP	NASDAQ
Templeton Developing Markets Trust	A	711	880 18W 104	TEDMX
Templeton Developing Markets Trust	C	791	880 18W 203	TDMTX
Templeton Developing Markets Trust	R	891	880 18W 500	TDMRX
Templeton Developing Markets Trust	R6	344	880 18W 609	FDEVX
Templeton Developing Markets Trust	Advisor	611	880 18W 302	TDADX

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**If you have questions, please contact your Dedicated Service Team at 1-800/266-6768.**

## Operational Details

- Shareholders will receive shares of Templeton Developing Markets Trust, which will have the same aggregate net asset value as their investment in Templeton BRIC Fund. The exchange of shares will be based on each fund's net asset value per share on May 6, 2016, and processed on or about May 9, 2016.
- Account options will be carried over from the Templeton BRIC Fund account to the new Templeton Developing Markets Trust account.
- Shareholders that have an existing account in the Templeton Developing Markets Trust that matches the registration on their Templeton BRIC Fund account will have their shares exchanged into the existing account.

## Tax Implications

While the transaction is intended to qualify as a tax-free reorganization for federal tax income purposes, please note that redemptions made before the reorganization date may be taxable. Shareholders should consult their tax advisor about the effect, if any, of the transaction in light of their individual circumstances.

## How will financial advisors and shareholders be notified?

- A message will be posted to the Templeton BRIC Fund's main page on [franklintempleton.com](http://franklintempleton.com) on or about November 20, 2015.
- Financial advisors will be sent an email detailing these changes on or about November 23, 2015; for financial advisors without an email address on file, a letter will be mailed to them on the same date.
- Shareholders will be mailed a prospectus supplement detailing these changes on or about November 30, 2015. Shareholders of record will be mailed a combined prospectus/proxy statement on or about January 21, 2016. A message will also be printed on shareholders' quarterly asset statement that will be mailed in early January 2016 and April 2016.

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