




Operations Alert

May 18, 2018

TIF Foreign Smaller Companies Series Scheduled to Reopen to New Investors on or about June 25, 2018

We are pleased to announce that **TIF Foreign Smaller Companies Series** (the "Fund") is scheduled to reopen to new investors on or about **June 25, 2018**. The Fund previously closed to new investors in December 2013, with limited exceptions. After careful consideration, the Fund's management believes that reopening the Fund is in the best interest of the Fund at this time. Please see the enclosed prospectus supplement for additional information.

Fund Name	Share Class	Fund	CUSIP	NASDAQ	Supplement
TIF Foreign Smaller Companies Series	Primary	458	880 210 877	TFSCX	 ZTIF_P3_0518.pdf

How will financial advisors and shareholders be notified?

- A message is being posted on the Fund's page on ftinstitutional.com on or about May 18, 2018.
- Financial advisors will be sent an email with the details of the Fund reopening to new investors, along with the prospectus supplement on or about May 22, 2018. For financial advisors without an email address on file, a letter will be mailed to them on about the same date.

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If you have questions, please contact your Dedicated Service Team at 1-800/266-6768.