

Goldman Sachs N-11 Equity Fund – Name Change and Re-Opening

Announcement

Goldman Sachs Asset Management is pleased to announce that effective after the close of business on **August 30, 2019**, the **Goldman Sachs N-11 Equity Fund** will be renamed the **Goldman Sachs Imprint Emerging Markets Opportunities Fund** and Class A, C, Institutional, Investor, R6, and P shares **will re-open to new eligible investors**.

After the effective date, the Fund's benchmark and principal investment strategy will change. The Fund's current investment objective to seek long-term capital appreciation will not change.

Additional information may be found in the prospectus supplement dated June 14, 2019.

CHANGE FROM:	CHANGE TO: (effective close of business August 30, 2019)
Goldman Sachs N-11 Equity Fund	Goldman Sachs Imprint Emerging Markets Opportunities Fund

Please Note: No changes are being made to the CUSIPs.

Fund Information (effective close of business 08-30-2019)

FUND NAME	CLASS	CUSIP	FUND#	SYMBOL
Goldman Sachs Imprint Emerging Markets Opportunities Fund (formerly Goldman Sachs N-11 Equity Fund)	A	38145L869	3800	GSYAX
	C	38145L851	3801	GSYCX
	Institutional	38145L844	3803	GSYIX
	Investor	38145L836	3802	GSYRX
	P	38150B442	7221	GMKPX
	R6	38148U122	7162	GSYFX

Please refer to the Funds' summary, statutory prospectus, and/or statement of additional information for additional information.

Contact Information

For any questions, please call the appropriate Goldman Sachs Service Team at the number below:

- For Class A, C, and Investor: 1-800-259-2923
- For Institutional, P and R6 Shares: 1-800-621-2550

Representatives are advised not to use these numbers, rather channel inquiries to their back offices

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Mutual funds are sold by prospectus and summary prospectus, if available, only. Encourage your client to consider the investment objectives, risks, charges and expenses of the mutual fund carefully before investing. The summary prospectus, if available, and the prospectus contains this and other information about the fund. The summary prospectus, if available, and the prospectus must be read carefully before investing.

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