

## Announcement

The Goldman Sachs Small Cap Value and Mid Cap Value Funds will be changing their initial investment limits for certain employee benefit plans and certain financial institutions providing services to employee benefit plans effective November 30, 2015.

- The Small Cap Value Fund will increase its maximum initial purchase limit to \$30 million
- The Mid Cap Value Fund will remove its purchase limit altogether

For more information regarding these purchase limit changes, please refer to the attached sticker and the Funds' prospectus in the Shareholder Guide section under "What Else Should I Know About Share Purchases".

Please update your systems accordingly.

## Fund Information

Details of the Goldman Sachs Small Cap Value and Mid Cap Value Fund Share Classes are shown in the table below:

### Small Cap Value Fund

Fund Name & Share Class	CUSIP	TICKER	FUND #	TAX ID
Goldman Sachs Small Cap Value Fund -- Class A Shares	38141W612	GSSMX	819	133682901
Goldman Sachs Small Cap Value Fund -- Class C Shares	38142B336	GSSCX	849	133682901
Goldman Sachs Small Cap Value Fund -- Institutional Shares	38142V209	GSSIX	651	133682901
Goldman Sachs Small Cap Value Fund -- Service Shares	38142V308	GSSSX	741	133682901
Goldman Sachs Small Cap Value Fund - Class R	38144N312	GSQRX	3194	133682901
Goldman Sachs Small Cap Value Fund - Class IR	38144N296	GSQTX	3195	133682901
Goldman Sachs Small Cap Value Fund - Class R6	38147X424	GSSUX	4668	133682901

### Mid Cap Value Fund

Fund Name & Share Class	CUSIP	TICKER	FUND #	TAX ID
Goldman Sachs Mid Cap Value Fund -- Institutional Shares	38141W398	GSMCX	864	133846118
Goldman Sachs Mid Cap Value Fund -- Service Shares	38141W380	GSMSX	634	133846118
Goldman Sachs Mid Cap Value Fund -- Class A Shares	38142V720	GCMAX	078	133846118
Goldman Sachs Mid Cap Value Fund -- Class C Shares	38142V696	GCMCX	080	133846118
Goldman Sachs Mid Cap Value Fund -- Class IR Shares	38144N361	GCMTX	3193	133846118
Goldman Sachs Mid Cap Value Fund -- Class R Shares	38144N379	GCMRX	3367	133846118
Goldman Sachs Mid Cap Value Fund -- Class R6 Shares	38147X432	GCMUX	4663	133846118

## Contact Information

**For any questions, please call the appropriate Goldman Sachs Service Team at the contact information listed below.**

- For Class A, C, R, IR Shares - please dial 1-800-259-2923.
- For Institutional, Service, and R6 Shares - please dial 1-800-621-2550.

***Representatives are advised not to use these numbers, but instead should channel all inquiries to their own back offices.***

**Mutual funds are sold by prospectus and summary prospectus, if available, only. Encourage your client to consider the investment objectives, risks, charges and expenses of the mutual fund carefully before investing. The summary prospectus, if available, and the prospectus contains this and other information about the fund. The summary prospectus, if available, and the prospectus must be read carefully before investing.**

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