



Announcement

Goldman Sachs Asset Management is pleased to announce that effective immediately, Class A, C, R, Investor, Institutional, R6, and Service share classes of the **Goldman Sachs Small Cap Value Fund** (“the Fund”) are reopening for approximately three months for investment by new investors. Additional information may be found in the prospectus supplement dated September 8, 2017.

Per the Fund’s prospectus, the initial investment by Employee Benefit Plans and financial institutions providing services to Employee Benefit Plans remains restricted to \$30 million or less. Please see the Fund’s prospectus for complete details. As a reminder, this Fund requests notification of any trades exceeding \$2.5 million. You may notify Goldman Sachs of trades exceeding this threshold by contacting the appropriate Goldman Sachs Service Team below or emailing gsfunds-ltn@gs.com.

Fund Information

FUND NAME	CLASS	TICKER	CUSIP	FUND #
Goldman Sachs Small Cap Value Fund	A	GSSMX	38141W612	819
	C	GSSCX	38142B336	849
	R	GSQRX	38144N312	3194
	INVESTOR	GSQTX	38144N296	3195
	INSTITUTIONAL	GSSIX	38142V209	651
	R6	GSSUX	38147X424	4668
	SERVICE	GSSSX	38142V308	741

Please update your systems accordingly. Please refer to the Fund’s prospectus, summary prospectus, and/or statement of additional information for additional information.

Contact Information

For questions, please call the appropriate Goldman Sachs Service Team at:

- Class A, C, R, and Investor Shares: 1-800-259-2923
- Institutional, R6, and Service Shares: 1-800-621-2550

Representatives are advised not to use these numbers, rather channel inquiries to their back offices.

Mutual funds are sold by prospectus and summary prospectus, if available, only. Encourage your client to consider the investment objectives, risks, charges and expenses of the mutual fund carefully before investing. The summary prospectus, if available, and the prospectus contains this and other information about the fund. The summary prospectus, if available, and the prospectus must be read carefully before investing.

Confidentiality

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