

## Guggenheim Investments Announces the Closing and Liquidation of the Event Driven and Distressed Strategies Fund

Guggenheim Investments will liquidate all share classes of the **Guggenheim Event Driven and Distressed Strategies Fund** at the close of business on **October 30, 2018**. Fund details are below.

### Guggenheim Event Driven and Distressed Strategies Fund

| Share Class   | Symbol | CUSIP     | Fund ID |
|---------------|--------|-----------|---------|
| A             | RYDOX  | 78356C802 | 793     |
| C             | RYDQX  | 78356C703 | 893     |
| Institutional | RYDTX  | 78356C109 | 1093    |
| P             | RYDSX  | 78356C406 | 293     |

We ask that you update your trading systems accordingly.

### OPERATIONAL Q&As

Please see the operational questions and answers below regarding the fund closure and liquidation taking place at the close of business on October 30, 2018:

- What is the last trade date that Guggenheim will accept purchases into these funds?**  
September 28 will be the last date for initial purchases into the funds. October 23 will be the last date for existing shareholders to purchase or exchange into the funds.
- When is the last trade date for redemptions and exchanges out of the funds?**  
October 30 will be the last day to redeem or exchange out, via NSCC or otherwise.
- Will Guggenheim move the assets as part of the closure process or do we need to place the trades through the NSCC?**  
If redemptions are not requested by October 30, Guggenheim will manually redeem the shares and deliver the proceeds by Fed wire.
- Will CDSC be waived on sells and exchanges out?**  
Effective immediately, Guggenheim is waiving any applicable contingent deferred sales charge (CDSC) for shareholders redeeming C-Class shares of the funds.
- Will the funds go non-Fund/SERV prior to the closure?**  
The funds will remain Fund/SERV eligible prior to the closure.

- **Will there be distributions in the funds prior to the closure?**  
Not known at this time. This information will be shared as soon as it is determined.
- **Will there be extended NAVs on the final night of pricing?**  
Guggenheim will provide extended NAVs on October 30. The NAV will be extended to six decimal places.
- **Will NAVs be sent through the NSCC?**  
NAVs will be sent through the NSCC as always.
- **Will settlement change?**  
Settlement for Event Driven and Distressed Strategies Fund is T+1 and will not change.
- **Will trading have black out times?**  
There will be no black out times for trading.

*Kindly reply to this email to confirm receipt of this information.*

If you have questions about the information in this email, please call our Institutional Services department at 800.783.5608 or email us at [IS@mufg-is.com](mailto:IS@mufg-is.com). Thank you.