

Guggenheim Investments Announces the Closing and Liquidation of the Event Driven and Distressed Strategies Fund

Guggenheim Investments will liquidate all share classes of the **Guggenheim Event Driven and Distressed Strategies Fund** at the close of business on **October 30, 2018**. Fund details are below.

Guggenheim Event Driven and Distressed Strategies Fund

Share Class	Symbol	CUSIP	Fund ID
A	RYDOX	78356C802	793
C	RYDQX	78356C703	893
Institutional	RYDTX	78356C109	1093
P	RYDSX	78356C406	293

We ask that you update your trading systems accordingly.

OPERATIONAL Q&As

Please see the operational questions and answers below regarding the fund closure and liquidation taking place at the close of business on October 30, 2018:

- What is the last trade date that Guggenheim will accept purchases into these funds?**
September 28 will be the last date for initial purchases into the funds. October 23 will be the last date for existing shareholders to purchase or exchange into the funds.
- When is the last trade date for redemptions and exchanges out of the funds?**
October 30 will be the last day to redeem or exchange out, via NSCC or otherwise.
- Will Guggenheim move the assets as part of the closure process or do we need to place the trades through the NSCC?**
If redemptions are not requested by October 30, Guggenheim will manually redeem the shares and deliver the proceeds by Fed wire.
- Will CDSC be waived on sells and exchanges out?**
Effective immediately, Guggenheim is waiving any applicable contingent deferred sales charge (CDSC) for shareholders redeeming C-Class shares of the funds.
- Will the funds go non-Fund/SERV prior to the closure?**
The funds will remain Fund/SERV eligible prior to the closure.

- **Will there be distributions in the funds prior to the closure?**
Not known at this time. This information will be shared as soon as it is determined.
- **Will there be extended NAVs on the final night of pricing?**
Guggenheim will provide extended NAVs on October 30. The NAV will be extended to six decimal places.
- **Will NAVs be sent through the NSCC?**
NAVs will be sent through the NSCC as always.
- **Will settlement change?**
Settlement for Event Driven and Distressed Strategies Fund is T+1 and will not change.
- **Will trading have black out times?**
There will be no black out times for trading.

Kindly reply to this email to confirm receipt of this information.

If you have questions about the information in this email, please call our Institutional Services department at 800.783.5608 or email us at IS@mufg-is.com. Thank you.