



## Liquidation plan includes \$1.162 billion sale of West Coast assets to Blackstone affiliate

### **Net proceeds expected to be distributed to common shareholders estimated to be approximately \$6.35 - \$6.65 per share; final distributions anticipated on or before December 31, 2016.**

On June 29, 2016, the board of directors of Hines REIT (the "Company") voted unanimously to approve a plan for liquidation and dissolution of the Company. The plan, subject to shareholder approval, includes an agreement to sell seven West Coast office assets to an affiliate of Blackstone Real Estate Partners VIII for \$1.162 billion.

Hines REIT is currently in the process of selling its interests in and liquidating the remaining investment assets that comprise its portfolio, including its recent announcements to sell Chase Tower in Dallas for \$273 million, 321 North Clark in Chicago for \$340 million and its grocery-anchored portfolio for \$210 million.

There can be no assurances regarding the amounts of any distributions to be paid to shareholders or the timing thereof.

Read the 8-K filing regarding this announcement for more information.

[8-K Filing](#)

#### **Important Note Regarding Forward-Looking Statements**

This communication contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially. These forward-looking statements include, among others, statements about the expected benefits of the plan of liquidation and dissolution, including the sale of the West Coast assets (the "West Coast Asset Sale"), the estimated range of distributions, the expected timing and completion of the plan of liquidation and dissolution, including the West Coast Asset Sale, and the future business, performance and opportunities of the Company. Forward-looking statements generally can be identified by the use of words or phrases such as "anticipate," "believe," "estimate," "expect," or similar words or phrases intended to identify information that is not historical in nature. These risks and uncertainties include, without limitation, the ability of the

Company to obtain stockholder approvals required to consummate the plan of liquidation and dissolution; the satisfaction or waiver of other conditions to closing for the West Coast Asset Sale; unanticipated difficulties or expenditures relating to the plan of liquidation and dissolution; the response of tenants, business partners and competitors to the announcement of the plan of liquidation and dissolution; legal proceedings that may be instituted against the Company and others related to the plan of liquidation and dissolution; general risks affecting the real estate industry; adverse economic or real estate developments in the Company's existing markets; risks associated with the availability and terms of financing and the ability to refinance indebtedness as it comes due; reductions in asset valuations and related impairment charges; risks associated with downturns in domestic and local economies, changes in interest rates and volatility in the securities markets; potential liability for uninsured losses and environmental contamination; risks associated with the Company's potential failure to qualify as a REIT under the Internal Revenue Code of 1986, as amended, and possible adverse changes in tax and environmental laws; and risks associated with the Company's dependence on key personnel of Hines Interests Limited Partnership or its affiliates whose continued service is not assured. For a further description of such risks and uncertainties, see the reports filed by the Company with the Securities and Exchange Commission ("SEC"), including the Company's most recent annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward-looking statement speaks only as of the date of this communication. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information or developments, future events or otherwise.

---

Hines REIT is closed to new investors.

**FOR INSTITUTIONAL USE ONLY.** Not for distribution to the public. Hines Securities, Inc., Member [FINRA/SIPC](#), is the dealer manager. 888.446.3773, [hinessecurities.com](http://hinessecurities.com)

06/16