



Important Holiday Information

June 3, 2019

2019 INDEPENDENCE DAY OBSERVANCE

Federated and the New York Stock Exchange (NYSE) will be closed for business on **Thursday, July 4, 2019**, in observance of Independence Day. No trading or Federal Reserve wire settlement will occur on this date.

The NYSE will close at 1:00 p.m. ET on Wednesday, July 3, 2019. Trading and settlement on this date will be as follows:

	Trading Open	Wire Settlement	Trading Deadline
Money Market Funds (Stable and Floating NAV)	YES	YES	Normal
Fluctuating Funds	YES	YES	1:00 p.m. ET

For details regarding DTCC trading, please contact the DTCC directly.

Please contact your Client Service Team with any questions.

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