



INDEPENDENT
FRANCHISE PARTNERS™

INDEPENDENT FRANCHISE PARTNERS SCHEDULE (Independence Day 2017)

On Tuesday, July 4th, 2017, Independent Franchise Partners Funds will be closed to investors.

All Independent Franchise Partners Funds will be closing early on Monday, July 3rd, 2017 at 12:00pm CST.

Independent Franchise Partners Funds will open with normal business hours on Wednesday, July 5th, 2017.

Please refer to the Prospectus for the Mutual Fund deadlines and Holidays.

Questions regarding this notice may be directed to the Independent Franchise Partners Funds Back Office Support Team at 855-233-0437 or email IFPFunds@ntrs.com.

Please refer to the list of CUSIPS

| Fund Name | CUSIP |
|---|-----------|
| Independent Franchise Partners US Equity Fund | 00770G102 |