

Important Product Notification from Laudus Funds: Share class consolidation and Fund closure

Fund minimum removed effective open of market June 8, 2017

Laudus Mondrian Funds		
Symbol	CUSIP	Name
LIEIX	51855Q580	Laudus Mondrian International Equity Fund – Institutional Class
LEMNX	51855Q622	Laudus Mondrian Emerging Markets Fund – Institutional Class

- The Funds listed above will be open to all investors with no investment minimums effective open of market June 8, 2017

Fund Soft Close effective close of market June 15, 2017

Laudus Mondrian Funds		
Symbol	CUSIP	Name
LMGDY	51855Q119	Laudus Mondrian Global Government Fixed Income Fund
LIEQX	51855Q614	Laudus Mondrian International Equity Fund – Investor Class
LIEFX	51855Q564	Laudus Mondrian International Equity Fund – Select Class
LEMIX	51855Q648	Laudus Mondrian Emerging Markets Fund – Investor Class
LEMSX	51855Q630	Laudus Mondrian Emerging Markets Fund – Select Class

- The Funds listed above will stop accepting purchases and exchanges into the Funds for new accounts effective close of market June 15, 2017
Note: Subsequent trades submitted through the NSCC that are identified by the Fund's transfer agent as a new account will be rejected
- Existing accounts will have the ability to make additional purchases and exchanges during the soft close period
- Existing qualified plans can continue to accept new participants during the soft close period

Fund Hard Close effective close of market July 10, 2017

Laudus Mondrian Funds		
Symbol	CUSIP	Name
LMGDY	51855Q119	Laudus Mondrian Global Government Fixed Income Fund

- The Fund listed above will stop accepting purchases and exchanges into the Fund for existing accounts close of market July 10, 2017
- Existing qualified plans can no longer accept new participants as of the hard close date

Last redemption July 24, 2017

Laudus Mondrian Funds		
Symbol	CUSIP	Name
LMGDX	51855Q119	Laudus Mondrian Global Government Fixed Income Fund

- Effective July 24, 2017 will be the last redemption date for investors for the fund listed above

Fund Liquidation and share class consolidation July 25, 2017

Laudus Mondrian Funds		
Symbol	CUSIP	Name
LMGDX	51855Q119	Laudus Mondrian Global Government Fixed Income Fund

- Effective close of market July 25, 2017 the above fund will fully liquidate

Laudus Mondrian Funds		
Symbol	CUSIP	Name
LIEQX	51855Q614	Laudus Mondrian International Equity Fund – Investor Class
LIEFX	51855Q564	Laudus Mondrian International Equity Fund – Select Class
LEMIX	51855Q648	Laudus Mondrian Emerging Markets Fund – Investor Class
LEMSX	51855Q630	Laudus Mondrian Emerging Markets Fund – Select Class

- Effective close of market July 25, 2017 the Investor class and Select class of the funds listed above will consolidate into the Institutional class
- 12b-1 plan and Sub-Accounting Service plan will be eliminated at the time of consolidation, effective close of market July 25

Name change for surviving Institutional class before market opens July 28, 2017

Laudus Mondrian Funds		
Symbol	CUSIP	Name
LIEIX	51855Q580	Laudus Mondrian International Equity Fund – Institutional Class
LEMNX	51855Q622	Laudus Mondrian Emerging Markets Fund – Institutional Class

- Effective before market opens July 28, 2017 the funds listed above will remove “Institutional class” from the share class name

If you have received this notification and are no longer a contact point for Charles Schwab Investment Management, please respond to this email with updated information. We strive to keep our intermediary contacts current and appreciate your help in this effort. If you have additional questions please contact us at: SchwabIntermediaryOversight@schwab.com

If you have any additional questions please contact us at SchwabIntermediaryOversight@schwab.com

Thank you

Schwab Intermediary Oversight Team

Charles Schwab Investment Management, Inc. (CSIM) is the investment advisor for Laudus Funds. The Laudus Group® of Funds includes the Laudus Mondrian Funds and Laudus U.S. Large Cap Growth Fund, which are part of the Laudus Trust and distributed by ALPS Distributors, Inc. (ALPS); and the Laudus MarketMasters Funds®, which are part of the Schwab Capital Trust and distributed by Charles Schwab & Co., Inc. (Schwab), Member SIPC. Schwab and CSIM, affiliates and subsidiaries of The Charles Schwab Corporation, are not affiliated with ALPS.

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