

InFocus

Oct. 30, 2015

Invesco European Small Company Fund to enter limited offering status

After careful consideration, Invesco has decided to close the Invesco European Small Company Fund to new investors, effective open of business Nov. 30, 2015. Purchases postmarked on or before Nov. 29, 2015 will be accepted.

Fund/Class	CUSIP	Ticker
Invesco European Small Company Fund		
Class A	008879595	ESMAX
Class B¹	008879587	ESMBX
Class C	008879579	ESMCX
Class Y	00141L814	ESMYX

¹ Class B shares closed to all investors on Nov. 30, 2010 and will not re-open.

Why is Invesco European Small Company Fund entering a limited offering?

On April 30, 2015, the fund reopened to all to take advantage of opportunities in European small-cap securities. Despite adding several new names to the portfolio, the scarcity of attractive investment options coupled with strong inflows since reopening the fund have led cash levels to grow above desired levels. At this time, the portfolio management team believes the best way to serve our shareholders now is to move to a limited offering.

Fund management will continue to monitor market conditions and opportunities affecting ongoing capacity. If conditions warrant, the team may choose to once again reopen the fund's availability at a future date.

Who may invest in the fund during the limited offering?

In general, the fund will be closed to new investors. The table on the next page provides details on who is eligible to make investments in the fund.

Limited Offering Status for the Invesco European Small Company Fund effective Nov. 30, 2015			
Investment type	Open Status		
Subsequent purchases or new accounts for existing investors	Open		
New investors (including Individual Retirement Accounts and Employer Sponsored IRAs)	Closed		
New participants in existing retirement plans (excluding Individual Retirement Accounts and Employer Sponsored IRAs)	Open		
New participants in existing Employer Sponsored Retirement and Benefit Plans in which the fund already has participants invested in the Fund. (excluding Individual Retirement Accounts and Employer Sponsored IRAs)	Open to retirement plans that have approved the Fund as an investment option as of the close date and fund the account within 6 months of the close date (May 30, 2016).		
New investors in existing brokerage firm wrap programs	Open		
New Brokerage firm wrap programs	Open to wrap programs that have approved the Fund as an investment option as of the close date and fund the account within 6 months of the close date (May 30, 2016).		
Portfolio Managers and the management team of the fund	Open		

Contact us

Should you have questions, please contact your financial advisor for more information. Financial professionals should contact Invesco at:

National Wirehouse	Independent Advisor	Institutional and Insurance Sales
800-998-4246	800-337-4246	800-410-4246
Broker Dealer 800-421-0807	Retirement Division 800-370-1519	Registered Investment Advisor 800-421-4023
Client Services	Closed-End Funds	Global Liquidity
800-959-4246	800-341-2929	800-659-1005, option 2

About risk

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues. Additionally, many countries in the European Union are susceptible to high economic risks.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested. Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

The fund is subject to certain other risks. Please see the Fund's current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.