



InFocus

April 29, 2016

Invesco V.I. Money Market Fund changes to Invesco V.I. Government Money Market Fund

At the open of business on April 29, 2016, the following changes to Invesco V.I. Money Market Fund ("the Fund") are effective:

Key information

- The Fund was repositioned as a government money market fund.
- The Fund was renamed **Invesco V.I. Government Money Market Fund**
- Changes to the Fund were effective on **April 29, 2016**.

- Renamed the Fund Invesco V.I. Government Money Market Fund;
- Repositioned from a prime money market fund to a government money market fund;
- Adopted a principal investment strategy that requires the Fund to invest at least 99.5% of its total assets in cash, Government Securities, and repurchase agreements collateralized by cash or Government Securities;
- Removed prime money market fund investment strategies and risks;
- Implemented lower advisory fee of 0.15% of all assets.

Note that the Fund's investment objective and CUSIPs did not change. A prospectus supplement describing these changes in detail was filed and distributed to contract owners on Nov. 3, 2015.

Fund/class	CUSIP
Invesco V.I. Money Market Fund	
Series I	008892606
Series II	008892648
Fund name change	
Previous fund name	New fund name
Invesco V.I. Money Market Fund	Invesco V.I. Government Money Market Fund

Why did we implement these changes?

In July 2014, the U.S. Securities and Exchange Commission (SEC) announced new money market fund reforms. These reforms, intended to further strengthen the resiliency of funds during times of stress, will take effect Oct. 14, 2016 and influence the shape of the money market fund industry for years to come.

Under the new rules, government money market funds will be permitted to transact at a stable, or constant, net asset value (CNAV) of \$1.00 per share and must invest at least 99.5% of their assets in cash, U.S. Government Securities (as defined under the federal securities laws), and/or repurchase agreements collateralized by cash or U.S. Government Securities. Invesco does not intend to implement liquidity fees and redemption gates on government funds. However, the Board reserves the right to impose a liquidity fee or redemption gate in the future upon prior notice to shareholders.

How did these changes affect the Fund's investment objective, positioning or strategy?

The Fund's investment objective, which seeks to provide current income consistent with preservation of capital and liquidity, did not change.

The Fund's strategy and name changed to be consistent with its new position as a government money market fund. Under the new investment strategy, the Fund will invest at least 99.5% of its total assets in cash, Government Securities, and repurchase agreements collateralized by cash or Government Securities. Government Security generally means any security issued or guaranteed as to principal or interest by the U.S. Government or certain of its agencies or instrumentalities or any certificate of deposit of any of the foregoing.

Were any changes being made to the investment philosophy?

No, the Invesco Global Liquidity investment team's philosophy did not change. For more than 30 years, our team with its deep industry knowledge and investment expertise has considered safety of utmost importance for all of our money market funds. Our conservative investment philosophy has always focused on providing safety, liquidity and yield - in that order - to our money market fund investors.

Where to find additional information

The Fund files annual and semi-annual reports and other information with the SEC. You may read and copy any reports, statements, or other information filed by the Fund at the SEC's public reference rooms at 100 F Street, N.E., Washington, D.C., 20549-0213. Please call the SEC at 1 800 SEC 0330 for further information on the public reference room. Filings made with the SEC by the Fund are also available to the public from commercial document-retrieval services and at the Web site maintained by the SEC at <http://www.sec.gov>.

Contact us

Should you have questions, please contact Invesco's Institutional and Insurance Sales Division at 800 410 4246.

About risk

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should contact their advisors for a prospectus and/or summary prospectus or visit invesco.com/fundprospectus. For product and underlying funds prospectuses containing information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.