



NAME CHANGE NOTIFICATION

RE: James Alpha Funds name change

NAME CHANGE EFFECTIVE: 8/5/2016

With the filing of the attached sticker dated 8/5/2016, the James Alpha Global Enhanced Real Return Portfolio underwent a name change as detailed below. Cusips/tickers will remain the same. ***This is a name change only.*** All relevant information is below.

| | Fund Name | Fund Cusip | Ticker Symbol | NSCC Number |
|-----------------|---|-------------------|----------------------|--------------------|
| Existing Fund | James Alpha Global Enhanced Real Return Portfolio Class A | 803431444 | GRRAX | 4959 |
| New Name | James Alpha Macro Portfolio Class A | 803431444 | GRRAX | 4959 |
| Existing Fund | James Alpha Global Enhanced Real Return Portfolio Class C | 803431394 | GRRCX | 4959 |
| New Name | James Alpha Macro Portfolio Class C | 803431394 | GRRCX | 4959 |
| Existing Fund | James Alpha Global Enhanced Real Return Portfolio Class I | 803431436 | GRRIX | 4959 |
| New Name | James Alpha Macro Portfolio Class I | 803431436 | GRRIX | 4959 |

Gemini Fund Services will **NOT** be sending F55 records for this update. This is a NAME change only.

Fund Contact information:

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Regards,

Gemini Fund Services, LLC