

## JPMorgan Funds Announcement

### Prospectus Updates

Effective **January 1, 2016**, the Rights of Accumulation and Letter of Intent features in the Class A Shares' prospectuses will be revised to permit the aggregation of mutual fund assets in Class A, Class C, Select Class and Institutional Class Shares, and Class A, Class B and Class C Units of assets in the New York's 529 Advisor-Guided College Savings Program.

Also effective **January 1, 2016**, the Class A Shares' sales charge waiver related to retirement plans has been clarified. Additionally, to be eligible for the waiver, shares must be held at a plan level, or fund level through an omnibus account.

#### Previous Waiver

No sales charge is imposed on Class A Shares of the Funds if the shares were bought by group employer-sponsored retirement and deferred compensation plans and group employer-sponsored employee benefit plans (including health savings accounts) and trusts used to fund those plans. To be eligible, shares must be held through plan level or omnibus accounts with the Fund. Traditional IRAs, Roth IRAs, SEPs, SARSEPs, SIMPLE IRAs, KEOGH's, individual 401(k) or individual 403(b) plans do not qualify under this waiver.

#### New Waiver (Effective January 1, 2016)

Employer-sponsored retirement, deferred compensation, employee benefit plans (including health savings accounts) and trusts used to fund those plans.

To satisfy eligibility requirements, the plan must be a group plan (more than one participant), the shares cannot be held in a commission-based brokerage account and

- Shares must be held at a plan level or
- Shares must be held at the Fund level through an omnibus account of a retirement plan record-keeper.

Traditional IRAs, Roth IRAs, SEPs, SARSEPs, SIMPLE IRAs, KEOGH's, individual 401(k) or individual 403(b) plans do not qualify under this waiver.

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***Must be preceded or accompanied by a prospectus.***

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