

### JPMorgan Funds Announcement

#### Limited Offering | JPMorgan Undiscovered Managers Behavioral Value Fund

Effective as of the close of business on **December 31, 2015**, the **Undiscovered Managers Behavioral Value Fund** will be publicly offered on a limited basis. For additional details please click on the link below to see the supplement to the prospectus.

The limited offering is being revised to allow new purchases from the following:

- Group employer benefit plans
- Fee-based advisory programs
  - Advisory programs (discretionary and non-discretionary)
  - Rep-as PM and/or Advisor programs

Account Type	New Platforms / Plans?	New Shareholders?
<b>Brokerage</b>		
Standard	Closed	Closed
Research Recommended	Closed	Open
<b>Fee-based Advisory Programs</b>		
Non-discretionary	Closed	Open
Discretionary	Closed	Open
Rep-as PM / Advisor	Closed	Open
<b>Group Employer Benefit Plans*</b>	Open	Open
<b>JPMorgan Fund of Funds</b>	Open	Open
<b>529 College Savings Plans</b>	Open	Open

\*For example: 401k, 403b, 457, and Health Savings Accounts

#### Funds Impacted:

Fund#	Fund Name	Share Class	CUSIP	Ticker
1390	JPMorgan Undiscovered Managers Behavioral Value Fund	A	904504586	UBVAX
1171	JPMorgan Undiscovered Managers Behavioral Value Fund	C	904504578	UBVCX
3465	JPMorgan Undiscovered Managers Behavioral Value Fund	Select	904504495	UBVSX
1368	JPMorgan Undiscovered Managers Behavioral Value Fund	Institutional	904504842	UBVLX

3466	JPMorgan Undiscovered Managers Behavioral Value Fund	R2	904504487	UBVRX
3467	JPMorgan Undiscovered Managers Behavioral Value Fund	R5	904504479	UBVFX

[Click here for additional information > |](#)

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If you have any questions, please call 1-888-202-3981 or email [jpmorgan.funds.intermediary.svcs@jpmorgan.com](mailto:jpmorgan.funds.intermediary.svcs@jpmorgan.com).

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***Must be preceded or accompanied by a prospectus.***

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