

February 14, 2017

Important News Regarding the Reorganization of the Hennessy Large Value Fund into the Hennessy Cornerstone Value Fund

Dear Dealer:

Effective at the close of business on Monday, February 27, 2017, the Hennessy Large Value Fund, Investor Class and Institutional Class, will be merged into the Hennessy Cornerstone Value Fund, Investor Class and Institutional Class, pursuant to the Plan of Reorganization. As a result of this reorganization, the last date to submit trades through NSCC is Monday, February 27, 2017. The event will be processed on February 28 as of the close of business on February 27.

Please see below for additional information regarding the reorganization:

NSCC

Hennessy Funds Trust NSCC 4869 Alpha Code: JT

Fund Names, CUSIPs, Tickers and Fund Numbers:

Hennessy Large Value Fund Investor Class	→	Hennessy Cornerstone Value Fund Investor Class
CUSIP: 42588P502		425888203
Ticker: HLVFX		HFCVX
Fund Number: 547		35

Hennessy Large Value Fund Institutional Class	→	Hennessy Cornerstone Value Fund Institutional Class
CUSIP: 42588P601		425888401
Ticker: HLVIX		HICVX
Fund Number: 548		544

This event will be processed as a non-taxable exchange with an F55 networking activity record (W0 transaction type) sent the evening of February 28.

******The NAV for all funds will be calculated out to FOUR decimal places on Monday, February 27, 2017. This includes the Hennessy Large Value Fund Investor Class, Hennessy Large Value Fund Institutional Class, Hennessy Cornerstone Value Fund Investor Class and Hennessy Cornerstone Value Fund Institutional Class. ******

Account numbers will not be changing as a result of this reorganization.

If you require additional information regarding this event please contact a financial intermediary representative at 800-236-4424.