



777 East Wisconsin Ave
Milwaukee, WI 53202

January 4, 2019

VIA EMAIL

Dear Broker/Dealer:

Important news regarding the Hodges Pure Contrarian Fund - Effective January 4, 2019, the Hodges Pure Contrarian Fund will be closed to all purchases. Additionally, effective close of business February 28, 2019 the Fund will close and liquidate.

Liquidating Share Classes	TICKER	CUSIP
Hodges Pure Contrarian Fund	HDPCX	742935158

The last day to place redemptions through Fund/SERV will be Wednesday, February 27. Any accounts with shares remaining on the morning of Thursday, February 28 will be manually liquidated and a bulk wire sent to you on Friday, March 1.

Networking F55 activity records will be sent the evening of February 28 for all accounts manually liquidated by the Transfer Agent.

Your firm currently has an executed dealer agreement ("Agreement") with Quasar Distributors, LLC on behalf of the Hodges Mutual Funds, and all of the remaining Hodges Mutual Funds will be available to your firm pursuant to our existing Agreement.

Please see the enclosed Amended Schedule A attached below and retain for your records. This letter serves as Notice to update our current Agreement with your firm pursuant to Section 15(d) of the Agreement if applicable.

The Transfer Agent for the Hodges Mutual Funds is U.S. Bancorp Fund Services, LLC. For Transfer Agent questions specific to trading, set-up, dealer numbers, etc., contact the funds' transfer agent at 1-800-236-4424.

For dealer agreement questions, please contact Quasar at 414-765-4304. Please note all future selling agreement requests should be sent via e-mail to Quasar's general mailbox dealeragreements@usbank.com.

Please share with the appropriate personnel at your firm.

Respectfully,

Quasar Distributors, LLC

Schedule A
(as of 2/28/19)

NAME OF FUND	CUSIP	TICKER
Hodges Fund	742935109	HDPMX
Hodges Fund Class I	742935232	HDPIX
Hodges Small Cap Fund	742935299	HDPSX
Hodges Small Cap Fund Class I	742935224	HDSIX
Hodges Blue Chip Equity Income Fund	742935174	HDPBX
Hodges Small Intrinsic Value Fund	74316J318	HDSVX
Hodges Small-Mid Cap Fund	74316J326	HDSMX