



777 East Wisconsin Avenue
Milwaukee, WI 53202

James R. Schoenike
President

September 21, 2018

VIA EMAIL

Dear Broker/Dealer:

Important news regarding the Shenkman Funds - Effective September 19th, 2018, the following Funds have changed names. CUSIPS and Tickers remain unchanged:

New Fund Names	Old Fund Names
Shenkman Capital Short Duration High Income Fund	Shenkman Short Duration High Income Fund
Shenkman Capital Floating Rate High Income Fund	Shenkman Floating Rate High Income Fund

Additionally, effective immediately, Class A shareholders who purchase \$1 million or more may be subject to a CDSC of 1.00% if those shares are redeemed within 24 months (previously 18 months). Please see the accompanying sticker for further details.

Your firm currently has an executed dealer agreement ("Agreement") with Quasar Distributors, LLC on behalf of the Shenkman Funds, and each of the Shenkman Funds will be available to your firm pursuant to our existing Agreement.

Please see the enclosed Amended Schedule A attached below and retain for your records. This letter serves as Notice to update our current Agreement with your firm pursuant to Section 15(d) of the Agreement.

The Transfer Agent for the Shenkman Funds is U.S. Bancorp Fund Services, LLC. For Transfer Agent questions specific to trading, set-up, dealer numbers, etc., contact the funds' transfer agent at 1-800-236-4424.

For dealer agreement questions, please contact Quasar at 414-765-4304. Please note all future selling agreement requests should be sent via e-mail to Quasar's general mailbox dealeragreements@usbank.com.

No action on your part is required.

Respectfully,

A handwritten signature in black ink, appearing to read 'James Schoenike', is written over a light blue horizontal line.

James Schoenike

Schedule A

Names of Funds

NAME OF FUNDS	TICKER	CUSIP
Shenkman Capital Short Duration High Income Fund Class A	SCFAX	00770X501
Shenkman Capital Short Duration High Income Fund Class C	SCFCX	00770X600
Shenkman Capital Short Duration High Income Fund Institutional Class	SCFIX	00770X709
Shenkman Capital Short Duration High Income Fund Class F	SCFFX	00770X766
Shenkman Capital Floating Rate High Income Fund Institutional Class	SFHIX	00770X576
Shenkman Capital Floating Rate High Income Fund Class F	SFHFX	00770X485