

AGREEMENT FEE SCHEDULE

In consideration of sales of shares of the Funds listed below, under the terms and conditions of the Agreement and the then-current prospectus, the following fee/payment schedule shall apply:

Name of Funds	Ticker	12b-1 Trails
Longleaf Partners Fund*	LLPFX	None
Longleaf Partners Small-Cap Fund*	LLSCX	None
Longleaf Partners International Fund	LLINX	None
Longleaf Partners Global Fund	LLGLX	None

In accordance with each Fund's then-current prospectus, all fees, if any, shall be paid based on the average daily net asset value of outstanding shares held by shareholders receiving services described in the Agreement. Such payments shall be computed and paid quarterly. The determination of average daily net assets shall be made at the close of each Business Day.

*These funds are closed to new investors, subject to the exceptions outlined in the prospectus.