



IMPORTANT UPDATE REGARDING FUND CLOSURE

FROM: Manning & Napier Fund, Inc.

DATE: March 5, 2018

Prior to the closure of the Quality Equity Series of the Manning & Napier Fund, Inc., a distribution will be processed. Below are the dates associated with the payout:

<u>Record Date</u>	<u>Ex / Reinvest Date</u>	<u>Pay Date</u>
3/6/18	3/7/18	3/8/18

Effective February 14, 2018, the Series is closed to new investors. Additionally, the Series no longer sells its shares to existing shareholders and no longer accepts automatic investments from existing shareholders as of March 2, 2018.

All shares that have not been redeemed or exchanged on or about the end of business on March 9, 2018 will be redeemed by the Series and distributed to the Series' respective shareholders. The NAVs will be extended to four decimal places on the closure date. The extended NAVs will be distributed to the NSCC. The systematic nightly NAV report email will contain the NAVs extended to two decimal places on the closure date for the Series. The four-place NAVs will be provided in a follow up email as well as on the Manning & Napier website (www.manning-napier.com). To prevent reconciliation issues, please disregard the systematic email for the Quality Equity Series on the closure date.

Fund Name	Fund #	CUSIP	Symbol
Quality Equity Series Class S	132	56382P534	MNQSX
Quality Equity Series Class I	232	56382P526	MNQIX

Effects on Fund/SERV processing (including DCC&S activity)

Friday, March 2, 2018

- First day subsequent purchases will be rejected.
- Purchases are no longer allowed in the CUSIPs.

Thursday, March 8, 2018

- Last day redemptions are allowed.

Friday, March 9, 2018

- **All trades submitted with a March 9 trade date will be rejected.** DCC&S trades for trade date Thursday, March 8 will be accepted on Friday, March 9.
- Manning & Napier will liquidate any remaining positions in the funds.

Monday, March 12, 2018

- **The CUSIPS will be closed to all processing.**

If you have any questions about the information above, please call Shareholder Services at 1-800-551-0224. DTCC participant firms are invited to call BNY Mellon Asset Servicing – Broker Dealer Services at 1-877-332-2371.